



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
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Ghulam Faruque
Group

May 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, May 26, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended March 31, 2023 are annexed herewith.

The Half Yearly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**

Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE HALF YEAR ENDED MARCH 31, 2023

	Half year ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in '000) -----				
Turnover - net	2,213,730	1,910,744	1,354,770	642,606
Cost of sales	(2,008,622)	(1,439,374)	(1,213,844)	(300,450)
Gross profit	205,108	471,370	140,926	342,156
Distribution cost	(39,004)	(11,335)	(28,733)	(7,021)
Administrative expenses	(131,464)	(107,970)	(72,374)	(54,165)
Other operating expenses	(82,949)	(23,084)	(39,583)	(16,216)
	(253,417)	(142,389)	(140,690)	(77,402)
Other income / (expense)	470,424	51,145	7,561	(7,696)
Operating profit	422,115	380,126	7,797	257,058
Finance cost	(365,026)	(164,762)	(240,652)	(110,313)
	57,089	215,364	(232,855)	146,745
Share of profit in associates - net	768,723	167,625	418,646	144,258
Profit before taxation	825,812	382,989	185,791	291,003
Taxation	(192,489)	(51,039)	(176,377)	(31,510)
Profit after taxation	633,323	331,950	9,414	259,493
		(Re-stated)		(Re-stated)
Earnings per share - basic & diluted (Rupees)	40.81	21.39	0.61	16.72

Aslam Faruque
Chief Executive

