

**Honda Atlas Cars (Pakistan) Ltd.**

43-Km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax : (042) 35384691-92
Web: www.honda.com.pk

Date May 26, 2023
Ph 021-32439618 /35274381
Fax 021-111-573-329

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended March 31, 2023**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Friday, May 26, 2023 at 11:00 a.m., has recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend Rs. Nil per share (Nil%) was recommended for the year ended March 31, 2023, as compared with Rs 7.0 per share (70%) declared last year.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2023.

(iii) **RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2023.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2023	March 31, 2022
Sales	95,087,251	108,047,850
Cost of sales	(87,926,215)	(102,515,219)
Gross profit	7,161,036	5,532,631
Distribution & marketing costs	(902,374)	(1,145,187)
Administrative expenses	(1,321,962)	(1,079,683)
Other income	2,321,705	2,004,952
Other expenses	(4,929,616)	(984,045)
Finance cost	(346,141)	(53,263)
Profit before taxation	1,982,648	4,275,405
Taxation	(1,722,507)	(1,765,499)
Profit for the year	260,141	2,509,906
Earnings per share - basic & diluted (Rupees)	1.82	17.58



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The Annual General Meeting of the company will be held on Friday, June 23, 2023 at 11:00 am at Falettis Hotel, 24-Egerton Road, The Mall, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on June 9, 2023

The share transfer books of the company will remain closed from June 12, 2023 to June 23, 2023 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 9, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2023 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary