



JSML/ Corp/2QFY23- 569
May 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, May 26, 2023 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- | | | | |
|-------|---|---|-----|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | | |

Approved the financial results of the Company for the half year ended March 31, 2023 as follows:

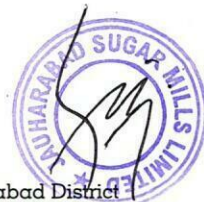
	Un-audited Half year ended 31st March		Un-audited Quarter ended 31st March	
	2023	2022	2023	2022
	(Rupees in thousands)			
Net sales	3,904,263	1,880,060	1,945,753	1,130,218
Cost of sales	(3,451,145)	(1,605,539)	(1,629,209)	(947,714)
Gross profit	453,118	274,521	316,544	182,504
Operating expenses				
- administrative	(139,878)	(113,512)	(90,860)	(70,194)
- selling & distribution	(9,580)	(4,008)	(8,118)	(391)
	(149,458)	(117,520)	(98,978)	(70,585)
Operating profits	303,660	157,001	217,566	111,919
Finance cost	(235,564)	(95,406)	(202,977)	(82,332)
Other income / (Expense)	1,953	(1,376)	3,145	(1,231)
Profit before taxation	70,049	60,219	17,734	28,356
Taxation	(24,227)	(28,457)	(6,822)	(21,769)
Profit after taxation	45,822	31,762	10,912	6,587
Earning per share - basic & diluted (Rs./Share)	1.34	0.93	0.32	0.19

125-B, Quaid-e-Azam
Industrial Estate,
Gate No. 4, Kot Lakhpat,
Lahore - Pakistan.
Tel: +92 42 3521 3491
Fax: +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



Mills:
Jauharabad District
Khushab - Pakistan,
Tel: +92 454 720 063-66
Fax: +92 454 720 880



Web : www.jsml.com.pk

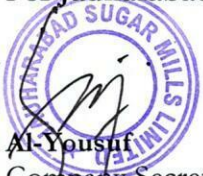


The un-audited condensed interim financial statements of the Company for the 2nd quarter and half year ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **Jauharabad Sugar Mills Limited**



Al-Yousuf
Company Secretary

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