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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

LES

Ref: PSM/PSX/ 724/2023

May 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2023

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Friday, May 26, 2023 at 11:30 a.m, has approved the following financial results for the Quarter and Half Year ended on March 31, 2023:

	Quarter ended		Six Months Period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees in thousand -----			
Sales	187,535	175,808	1,006,865	320,245
Less : sales tax	(27,728)	(4,263)	(53,963)	(5,637)
Sales - net	159,807	171,545	952,902	314,608
Cost of sales	(100,314)	(183,655)	(754,723)	(387,672)
Gross Profit / (loss)	59,493	(12,110)	198,179	(73,064)
Distribution cost	(9,286)	(11,979)	(28,393)	(23,037)
Administrative expenses	(32,377)	(14,947)	(49,577)	(29,844)
Other income	21,443	84,059	26,023	94,987
Other expenses	(3,475)	(450)	(19,146)	(788)
Profit / (loss) from operations	35,798	44,573	127,086	(31,746)
Finance cost	(50,752)	(14,473)	(82,496)	(21,121)
(Loss) /profit before taxation	(14,954)	30,100	44,590	(52,867)
Taxation	(24,928)	(25,155)	(26,632)	2,457
(Loss)/ profit after taxation	(39,882)	4,945	17,958	(50,410)
	----- Rupees -----			
(Loss)/ earnings per share	(10.64)	1.32	4.79	(13.44)

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary