

NISHAT MILLS LIMITED



NML-PSX/667

May 26, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

PUCARS / TCS

SUB: **BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited (“the Company”) in their meeting held at 03:30 p.m. on May 26, 2023, (Friday) at 7 - Main Gulberg, Lahore has recommended the followings:

1. Further Equity Investment upto Rs. 3 Billion by way of subscription of Right Shares in Nishat Linen (Private) Limited, a wholly owned Subsidiary of the Company.
2. **Special Business:**
 - a. To increase in existing amount of equity investment of Rs. 1,950 million by Rs. 1,050 million, thus making a total equity investment upto Rs. 3,000 million in Nishat Sutas Dairy Limited, an associated company, subject to approval of the shareholders under Section 199 of the Companies Act, 2017.
 - b. Transmission of Annual Reports including Annual Audited Financial Statements through QR enabled code and Weblink instead of transmitting the same through CD/DVD/USB, as allowed by Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated March 21, 2023, subject to the approval of the shareholders.
 - c. To increase the authorized share capital of the Company from PKR 11,000,000,000/- divided into 1,100,000,000 ordinary shares of Rs.10/- each to Rs.90,000,000,000/- divided into 9,000,000,000 ordinary shares of Rs.10/- each by creation of additional 7,900,000,000 ordinary shares of Rs.10/- each, for approval of the shareholders.

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NISHAT MILLS LIMITED



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EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting (EOGM) of the members of the Company will be held on June 19, 2023 (Monday) at 11:00 a.m. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The notice of EOGM of the Shareholders will be sent separately in due course of time.

NOTICE OF BOOK CLOSURE

The Ordinary Shares Transfer Books of the Company will remain closed from 13-06-2023 to 19-06-2023 (both days inclusive) for attending and voting at Extraordinary General Meeting. Physical transfers / CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 12-06-2023 at Share Registrar, THK Associates (Private) Limited, **Karachi Office:** 32-C, Jami Commercial Street No.2, DHA Phase VII, Karachi, **Lahore Office:** Office No. 309, 3rd Floor, North Tower, LSE Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore, will be considered in time, for attending of meeting.

You may please inform the members of the Exchange accordingly.

Thanking You,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD.

Fax No. (051) 9100440/TCS