



FARAN SUGAR MILLS LTD.

Ref: CR-1992/05-23

Date : May 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: FINANCIAL RESULT FOR THE HALF YEAR AND QUARTER ENDED MAR 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 26, 2023 at 3:30 PM at our office of the Company, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for the Half year and Quarter ended Mar 31, 2023 are annexed herewith.

The Half yearly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS.

Yours sincerely,
For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

Encl: as stated above



FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results of the Half year and Quarter Ended March 31, 2023

	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
	-----Rupees-----			
Sales – net	3,827,946,620	3,787,796,104	1,636,579,570	1,573,364,963
Cost of sales	(3,734,500,048)	(3,227,681,100)	(1,609,907,355)	(1,295,838,953)
Gross Profit	93,446,572	560,115,004	26,672,215	277,526,010
Operating expenses				
Administrative expenses	(97,476,951)	(83,969,613)	(48,825,494)	(46,655,893)
Selling & Distribution cost	(78,738,057)	(33,335,445)	(45,839,757)	(22,961,812)
	(176,215,008)	(117,305,058)	(94,665,251)	(69,617,705)
Operating (loss) / Profit	(82,768,436)	442,809,946	(67,993,036)	207,908,305
Other charges	(576,970)	(21,718,955)	(373,532)	(8,113,476)
Other income	233,247,394	19,351,664	219,866,526	16,750,265
	232,670,424	(2,367,291)	219,492,994	8,636,789
	149,901,988	440,442,655	151,499,958	216,545,094
Finance cost	(381,440,881)	(152,189,427)	(260,733,284)	(109,770,136)
	(231,538,893)	288,253,228	(109,233,326)	106,774,958
Share in profit of associates - net	768,828,692	103,407,994	418,751,359	116,991,374
Profit before taxation	537,289,799	391,661,222	309,518,033	223,766,332
Taxation	(146,224,496)	(143,051,728)	(118,825,423)	(115,286,086)
Profit after taxation	391,065,303	248,609,494	190,692,610	108,480,246
Earnings per share - basic and diluted	15.64	9.94	7.63	4.34

Muhammad Ayub
Company Secretary

