



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/2023052701

May 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Six Months Period Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday May 27, 2023 at 11:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the six months period ended March 31, 2023 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended March 31, 2023.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the Six months period ended March 31, 2023 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

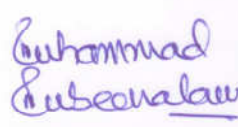





The Financial Results for the six months period ended March 31, 2023 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2023 - UNAUDITED

	Six months period ended		Quarter ended	
	March 31 2023	March 31 2022	March 31 2023	March 31 2022
	----- (Rupees in '000) -----			
Sales	1,523,231	2,379,988	420,871	761,380
Cost of sales	1,506,342	1,994,367	406,127	549,218
Gross Profit	16,889	385,621	14,744	212,162
Distribution cost	369	155	272	-
Administrative expenses	64,978	76,605	40,373	48,169
Other operating expenses	26,236	68,782	11,277	59,316
	91,583	145,542	51,922	107,485
Operating (Loss) / Profit	(74,694)	240,079	(37,178)	104,677
Other income	469	1,808	464	1,258
	(74,225)	241,887	(36,714)	105,935
Finance cost	72,588	44,922	46,759	25,112
(Loss) / Profit before taxation	(146,813)	196,965	(83,473)	80,823
Taxation	(8,741)	116,155	(12,459)	82,017
(Loss) / Profit after taxation	(138,072)	80,810	(71,014)	(1,194)
(Loss) / Earnings per share - Basic and diluted (Rupees)	(11.56)	6.76	(5.95)	(0.10)



Muhammad Mubeen Alam
 Company Secretary