

Faisal Spinning Mills Limited

FSM-SEC-126-2023

May 29, 2023

The General Manager

Pakistan Stock Exchange Limited,
Karachi.

Sir,

Announcement of Board Meeting

We would like to inform that the board of directors of the company in their meeting held at 12:00 noon Monday, 29th May, 2023 approved the following:

a) Material Information

- To increase the authorized capital of the company from PKR 120,000,000/- (Rupees One Hundred Twenty Million Only) divided in 12,000,000 ordinary shares of PKR 10 each to PKR 14,000,000,000/- (Rupees Fourteen Billion Only) divided in 1,400,000,000 ordinary shares of PKR 10 each. Consequently, an alteration in Memorandum and Article of Association along with related matters is approved by the board of directors subject to the approval of members.
- The circulation of annual audited financial statements of the company to the members through QR enabled code and weblink subject to the approval of members.

Hence, Board has decided to hold an extra ordinary general of the members to avail the consent of the members for enhancement in the authorized capital and circulation of annual financial statements via QR enabled code.

b) Extra Ordinary General Meeting

The extra ordinary general meeting of the company will be held on 23rd June, 2023 at 04:00 pm at the registered office of the company located at Umer House, 23/1, Sector 23, Korangi Industrial Area, S.M Farooq Road, Karachi.

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from 17th June, 2023 to 23rd June 2023 (both days inclusive).

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Regards,

For Faisal Spinning Mills Limited



Director

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