



## DIN GROUP

**EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN THE MEETING OF DIN TEXTILE MILLS LIMITED HELD ON MAY 29, 2023 AT DIN HOUSE, 35-A/1, LALAZAR AREA, OPP: BEACH LUXURY HOTEL, M. T. KHAN ROAD KARACHI.**

The chairman informed the meeting that in future our company has to increase list paid-up capital, to finance capital expenditure for increase of its current products as well as some new value-added products, therefore, you are Authorized Share Capital of the company, from PKR 2,000,000,000/- divided into 200,000,000/- ordinary shares of PKR 10/- each to PKR 10,000,000,000/- divided into 1,000,000,000/- ordinary shares of PKR 10/- each, and to pass with or without modification(s), addition(s), or deletion(s), the resolution notified in the Notice of the Extra Ordinary General Meeting as special resolution, for increased of Authorized Share Capital of the Company. the proposal was seconded by the other shareholders and resolved as under:

### **Special Business**

To consider and, if thought fit, approve increase in Authorized Share Capital, from PKR 2,000,000,000/- divided into 200,000,000/- ordinary shares of PKR 10/- each, to PKR 10,000,000,000/- divided into 1,000,000,000/- ordinary shares of PKR 10/- each, and to pass with or without modification(s), addition(s), or deletion(s) the following resolution as special resolution for increase of Authorized Share Capital of the company and to approve consequent amendment in the Memorandum and Article of Association of the company, subject to requisite approval, if any”

“Resolved that Authorized Share capital of the company be and is hereby increased, from PKR 2,000,000,000/- divided into 200,000,000/- ordinary shares of PKR 10/- each, up to PKR 10,000,000,000/- divided into 1,000,000,000/- ordinary shares of PKR 10/- each, by creation of 800,000,000/- additional ordinary shares of PKR 10/- each, to rank pari passu in every respect with the existing ordinary shares of the company”.

“Further Resolved that in consequence of decide increase in the authorized capital of the company V of the Memorandum of Association of the company and Article 5 of the Article of Association of the company be and are replace accordingly, to read as follows”.

### **Clause V of the Memorandum of Association**

Authorized Share Capital of the Company is Rs. 10,000,000,000/- (Rupees Ten Billion) divided into 1,000,000,000/- (One Billion) ordinary shares of Rs. 10/- each with power to increase, reduce or re-organize the capital and to divide the shares, into several classes in accordance with the provision of the Companies Act, 2017.

### **Article 5 of the Article of Association**

The authorized share capital of the Company is Rs. 10,000,000,000/- (Rupees Ten Billion) divided into 1,000,000,000/- (One Billion) ordinary shares of Rs. 10/- each with power of increase, reduce or re-organize the capital and to divide the shares into several classes provided however, that rights as between various classes of ordinary share, if any, as to profits votes and other benefits shall be strictly proportionate to the paid-up capital value of the shares.

“Further Resolved that Shaikh Mohammad Naveed Chief Executive Officer and Mr. Farhad Shaikh Mohammad Director of the company or Company Secretary be and are hereby single authorized to do all acts, deeds things, take any or all necessary actions to complete all legal and corporate formalities and file already request documents with the Security and Exchange Commission of Pakistan effectuate and implement this resolution”.

For DIN TEXTILE MILLS LTD.  
  
COMPANY SECRETARY

**Din Textile Mills Ltd.**