



TARIQ
CORPORATION

TCORP/HY-Q2/PSX/2
29 May 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **May 29, 2023**, at **11:30 A.M.**, at its registered office, 28-C, Block E-1, Gulberg-III, Lahore, approved the condensed interim financial statements of the Company for the six-month period ended 31 March 2023 and recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS ISSUE: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The Financial Results of the Company for the period ended March 31, 2023 are attached as Annexure - A .

The Quarterly Report of the Company for the period ended on March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

TARIQ CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 MARCH 2023

	Note	Half year ended March 31,		Quarter ended March 31,	
		2023	2022	2023	2022
	 (Rupees).....	 (Rupees).....	
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS		4,644,504,356	5,001,807,045	2,696,890,629	2,600,722,226
Sales tax and other Government levies		(542,491,202)	(645,801,126)	(292,471,781)	(321,806,167)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET		4,102,013,154	4,356,005,919	2,404,418,848	2,278,916,059
COST OF REVENUE	14	(4,002,537,963)	(3,832,103,838)	(2,503,599,460)	(1,990,926,082)
GROSS PROFIT / (LOSS)		99,475,191	523,902,081	(99,180,612)	287,989,977
OPERATING EXPENSES					
Administrative and general expenses		(134,362,944)	(141,678,012)	(67,966,943)	(81,970,124)
Selling and distribution cost		(12,496,928)	(19,308,535)	(7,479,708)	(7,255,087)
Other operating expenses		(7,702,388)	(27,436,173)	(4,190,589)	(19,955,481)
		(154,562,260)	(188,422,720)	(79,637,240)	(109,180,692)
(LOSS) / PROFIT FROM OPERATIONS		(55,087,069)	335,479,361	(178,817,852)	178,809,285
OTHER INCOME		407,671,409	15,215,103	380,750,388	13,426,709
FINANCE COST		(262,621,240)	(160,675,823)	(159,353,277)	(103,116,341)
PROFIT BEFORE TAXATION		89,963,100	190,018,641	42,579,259	89,119,653
TAXATION		(81,645,838)	(69,678,253)	(59,131,336)	(43,386,132)
PROFIT / (LOSS) AFTER TAXATION		8,317,262	120,340,388	(16,552,077)	45,733,521
EARNINGS / (LOSS) PER SHARE BASIC AND DILUTIVE	15	0.16	2.27	(0.31)	0.86