



# Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.  
Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39  
UAN : 111-030303 Fax : (92-21) 2421600

May 29, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: Certified True Copy of the Resolutions passed by the shareholders in the Annual General Meeting of Habib Insurance Company Limited**

Dear Sir,

We enclose herewith a certified true copy of the resolutions passed by the shareholders of Habib Insurance Company Limited at its Annual General Meeting held on May 29, 2023 at Karachi.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Thanking you

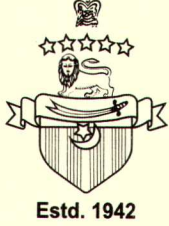
Yours faithfully

For and on behalf of  
Habib Insurance Company Limited

**Muhammad Maaz Akbar**  
Company Secretary



Encl : As above



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## EXTRACTS FROM THE DRAFT MINUTES OF ANNUAL GENERAL MEETING OF HABIB INSURANCE COMPANY LIMITED HELD ON MAY 29, 2023, AT KARACHI

### Agenda Item # 01:

**To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended December 31, 2022 together with the Directors' and Auditors' Report thereon:**

“RESOLVED that the audited accounts of the Company for the year ended December 31, 2022 together with Directors' Report and Auditors' Report thereon be and are hereby approved.”

### Agenda Item # 02:

**To consider and approve payment of cash dividend @ 12.5% i.e., Rs. 0.625 per share of Rs. 5/- each for the year ended December 31, 2022 as recommended by the Board of Directors.**

“RESOLVED that the payment of Final Cash dividend at the rate of 12.5% i.e., Rs. 0.625 per share of Rs.5/- each to all shareholders of the Company whose names appear in the register of members at the close of business on Monday, May 15, 2023, as recommended by the Board of Directors in their meeting held on Friday, May 05, 2023, be approved.”

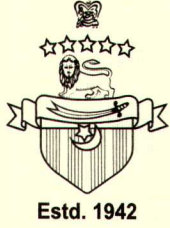
### Agenda Item # 03:

**To appoint Auditors for the year ending December 31, 2023 and to fix their remuneration M/s. Grant Thornton Anjum Rahman, Chartered Accountants, being eligible, offered themselves for appointment.**

“RESOLVED that M/s. Grant Thornton Anjum Rahman, Chartered Accountants, being eligible, offer themselves for appointment, be and are hereby appointed as Auditors of the Company for the year ending December 31, 2023 on a remuneration to be mutually agreed.”

For & on behalf of:  
HABIB INSURANCE CO. LTD.

  
Company Secretary.



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## Agenda Item # 05:

To consider and if thought fit, pass the following Special Resolution for authorizing investment by way of purchase of shares of the under-mentioned associated companies.

Sr No.	Name of the Company	Rs. In million
1	Bank AL Habib Limited	200
2	Habib Metropolitan Bank Limited	200
3	Indus Motor Company Limited	200
4	Shabbir Tiles & Ceramics Limited	200
5	Thal Limited	200

“RESOLVED that the Company be and is hereby authorised to invest the under-mentioned amounts by way of purchase of ordinary shares of the under-mentioned associated companies within a period of two years.

Sr No.	Name of the Company	Rs. In million
1	Bank AL Habib Limited	200
2	Habib Metropolitan Bank Limited	200
3	Indus Motor Company Limited	200
4	Shabbir Tiles & Ceramics Limited	200
5	Thal Limited	200

FURTHER RESOLVED that the Company be and is hereby also authorized to invest upto Rs. 700 million in the units of Funds, managed by AL Habib Asset Management Limited within a period of two years.

FURTHER RESOLVED that the Chief Executive and the Chief Financial Officer be and are hereby authorised jointly to make the aforesaid investments as and when deemed appropriate and to delegate the aforesaid powers to any officers of the Company as he may deem fit.

FURTHER RESOLVED that the Company Secretary be and is hereby authorised and empowered to issue certified true copies of the extract of the above-mentioned resolutions to all the concerned authorities and institutions as and when required.”

For & on behalf of:  
HABIB INSURANCE CO. LTD.

  
Company Secretary.