

29 May 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

Subject:

Acquisition of Units of Globe Residency REIT (the REIT Scheme) by Arif Habib Corporation Limited (AHCL)

Please find attached intimation received from Arif Habib Corporation Limited (AHCL) with respect to their becoming holder of more than 10% units in Globe Residency REIT (GRR), a REIT Scheme under management of Arif Habib Dolmen REIT Management Limited.

Thanking you,

Yours faithfully,

Razi Haider Company Secretary

Cc

The Director (MSW/BO),

Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.



29th May 2023

Mr. Razi Haider

Company Secretary Arif Habib Dolmen REIT Management Limited Karachi

Subject:

Acquisition of Units of Globe Residency REIT (the REIT Scheme) by Arif

Habib Corporation Limited (AHCL)

Dear Sir

Notwithstanding our understanding that Globe Residency REIT (GRR) does not fall in the ambit of Regulation 5.6.4 of the Rule Book of Pakistan Stock Exchange or Section 101-107 of the Securities Act, 2015 in terms of respective definitions mentioned therein, we are hereby conveying following information for the sake of good corporate governance:

"Arif Habib Corporation Limited (AHCL) has purchased 5,247,179 units of **GRR** on 25th May 2023 from ready market, at an average price of Rs.10/03 per unit, and consequently becomes a holder of more than 10% units in GRR. Further, this is to place on record that Arif Habib Group, in combination with other sponsor(s) of the **GRR**, remain in control of more than fifty percent units of GRR, directly or indirectly, since the inception of Globe Residency REIT - the REIT Scheme."

You may inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours Sincerely

Manzoor Raza
Company Secretary

cc:

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building

Stock Exchange Road

Karachi

The Director (MSW/BO),

Securities Market Division

Securities and Exchange Commission of Pakistan

NIC Building, Jinnah Avenue,

Islamabad.

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