



# Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/2023/2450

May 29, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31-03-2023**

We have to inform you that the Board of Directors in their meeting held on May 29, 2023, recommended the following:-

i) **Cash Dividend**

No Cash Dividend has been recommended.

ii) **Bonus Issue**

No Bonus Shares have been recommended.

iii) **Right Shares**

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

|                     | <b>SIX MONTHS PERIOD ENDED<br/>MARCH 31</b> |                          | <b>QUARTER ENDED<br/>MARCH 31</b> |                          |
|---------------------|---|--------------------------|-----------------------------------|--------------------------|
|                     | <b>2023<br/>(Rupees)</b>                    | <b>2022<br/>(Rupees)</b> | <b>2023<br/>(Rupees)</b>          | <b>2022<br/>(Rupees)</b> |
| Sales – Net         | <b>26,084,686,560</b>                       | 20,367,827,543           | <b>17,583,948,511</b>             | 13,475,123,274           |
| Cost of Sales       | <b>(22,938,525,017)</b>                     | (18,044,784,785)         | <b>(15,410,657,106)</b>           | (11,767,514,236)         |
| <b>Gross Profit</b> | <b>3,146,161,543</b>                        | 2,323,042,758            | <b>2,173,291,405</b>              | 1,707,609,038            |



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|                               |                      |                      |                      |                      |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| Administrative expenses       | (361,851,956)        | (350,725,563)        | (211,047,847)        | (216,544,694)        |
| Distribution expenses         | (286,841,257)        | (231,129,695)        | (266,983,309)        | (213,486,782)        |
| Other income                  | 274,414,286          | 27,275,387           | 274,079,376          | 25,106,399           |
|                               | (374,278,927)        | (554,579,871)        | (203,951,780)        | (404,925,077)        |
| <b>Profit from operation</b>  | <b>2,771,882,616</b> | <b>1,768,462,887</b> | <b>1,969,339,625</b> | <b>1,302,683,961</b> |
| Finance cost                  | (1,116,951,711)      | (694,042,823)        | (737,860,866)        | (443,608,691)        |
| Other expenses                | (110,050,930)        | (62,631,376)         | (106,023,712)        | (43,399,315)         |
| <b>Profit before taxation</b> | <b>1,544,879,975</b> | <b>1,011,788,688</b> | <b>1,125,455,047</b> | <b>815,675,955</b>   |
| Taxation                      | (392,378,190)        | (336,401,678)        | (273,848,489)        | (141,319,206)        |
| <b>Profit after taxation</b>  | <b>1,152,501,785</b> | <b>675,387,010</b>   | <b>851,606,558</b>   | <b>674,356,749</b>   |

Earnings per share **9.79** **5.74** **7.24** **5.73**  
*basic and diluted*

Thanking you.

Yours truly  
 For Tandlianwala Sugar Mills Limited

  
 (Company Secretary)