

29 May 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

**Certified Copy of Resolution(s) passed in Annual General Meeting
WAVES CORPORATION LIMITED**

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to file certified copy of Resolutions passed in the Annual General Meeting of Waves Corporation Limited on 29 May 2023 at 12:30 p.m. at the Registered Office of the Company.

Yours truly,
For Waves Corporation Limited


Ahmad Bilal Zulfiqar
Chief Governance Officer

Encl: as above

WAVES CORPORATION LIMITED
Extract of Resolutions passed in Annual General Meeting
Held on 29 May 2023 at the Registered Office of the Company

ORDINARY BUSINESS

Agenda item No 1. Receive, consider and adopt audited financial statements of the Company for the year ended 31 December 2022, together with the Directors' Report and Chairman's Review thereon.

RESOLVED THAT the Annual Audited Accounts for the year ended 31 December 2022, together with the Directors' Report and Chairman's Review thereon be and are hereby received, approved and adopted.

Agenda item No 2. Appointment of Statutory Auditors of the Company of the Company for the year ending 31 December 2023 and to fix their remuneration.

RESOLVED THAT the M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants, located at H. No. 136-B, Street No. 43, Sector F-10/4, Islamabad, the retiring auditors, be and are hereby re-appointed as Auditors of the Company for the financial year 2023 at the current level of remuneration.

SPECIAL BUSINESS

Agenda item No 3. Approval of Circulation of Annual Audited Financial Statements to its members/shareholders through Quick Response (QR) enabled code and weblink

RESOLVED THAT the approval be and is hereby given to allow the Company to circulate the annual audited financial statements to its members/shareholders through Quick Response (QR) enabled code and weblink instead of through CD/DVD/USB, subject to the requirements of Notification No. S.R.O. 389(I)/2023 of the Securities and Exchange Commission of Pakistan dated 21 March 2023

Agenda item No 4. Approve Related Party Transactions

RESOLVED THAT the transactions carried out by the Company with Waves Home Appliances Limited, Waves Marketplace Limited and Employees' Pension/Gratuity/Provident Fund, during the financial year 31 December 2022 as given in the related party note of the Annual Audited Financial Statements of the Company for the year ended 31 December 2022, be and hereby are approved.

FURTHER RESOLVED THAT the Board of Directors of the Company is authorized to approve all related party transactions to be carried out on case-to-case basis during the financial year 31 December 2023. These transactions shall be deemed to be approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval

Certified to be true Copy
For Waves Corporation Limited


Ahmad Bilal Zulfiqar
Company Secretary

Lahore: 29 May 2023