



# THAL INDUSTRIES

C O R P O R A T I O N

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

TICL/BOD/2nd Quarter/2023  
May 29, 2023

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2023.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Monday) the 29th May, 2023  
**The Financial Results of the Company are as follows:**

	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	Rupees	Rupees	Rupees	Rupees
Sales - Net	14,583,255,760	7,229,398,377	9,282,217,576	4,869,826,691
Cost of sales	(11,176,098,867)	(5,219,518,025)	(6,717,018,619)	(3,330,729,003)
Gross profit	3,407,156,893	2,009,880,352	2,565,198,957	1,539,097,688
Operating expenses				
Distribution and selling expenses	(243,002,462)	(141,800,216)	(171,703,765)	(113,545,546)
Administrative expenses	(464,658,217)	(294,615,156)	(258,293,782)	(151,879,869)
	(707,660,679)	(436,415,372)	(429,997,547)	(265,425,415)
Operating profit	2,699,496,214	1,573,464,980	2,135,201,410	1,273,672,273
Other income	219,725,712	83,123,154	173,443,460	63,206,373
	2,919,221,926	1,656,588,134	2,308,644,870	1,336,878,646
Finance cost	(598,913,332)	(316,455,102)	(521,553,929)	(269,194,559)
Other expenses	(160,101,293)	(92,665,688)	(123,309,275)	(73,866,711)
	(759,014,625)	(409,120,790)	(644,863,204)	(343,061,270)
Profit before taxation	2,160,207,301	1,247,467,344	1,663,781,666	993,817,376
Taxation	(516,998,779)	(466,306,533)	(368,071,088)	(392,748,042)
Profit after taxation	1,643,208,522	781,160,811	1,295,710,578	601,069,334
<b>Other comprehensive income-net of tax</b>				
Items that may be reclassified to profit or loss	-	-	-	-
Items that will never be reclassified to profit or loss	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	1,643,208,522	781,160,811	1,295,710,578	601,069,334
Earnings per share-basic and diluted	109.38	52.00	86.25	40.01

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly

(WASIM MAHMOOD)  
Company Secretary



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