

SHAMS TEXTILE MILLS LIMITED

7-B-3 Aziz Avenue, Gulberg 5, Lahore, Pakistan
Tel: +92 (42) 111-726-786
Fax: +92 (42) 576 0376



May 29, 2023

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Board Meeting

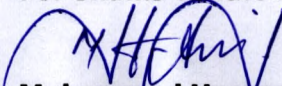
Dear Sir,

We have to inform you that the Board of Directors of Shams Textile Mills Limited (STML) in their meeting held on May 29, 2023 at 04:30pm, at Lahore, recommended the following:

1. To increase the Authorized share capital of the company from Rs. 250,000,000 divided into 25,000,000 ordinary shares of Rs. 10/- each to Rs. 1,000,000,000 divided into 100,000,000 ordinary shares of Rs. 10/- each by addition of 75,000,000 ordinary shares of Rs. 10/- each.
2. Clause V of the Memorandum of Association and Clause IV of Articles of Association of the company be altered by substituting the figures and words Rs. 250,000,000 (Rupees Two Hundred Fifty Thousand million) and 25,000,000 with the figures and words Rs. 1,000,000,000 (Rupees One Billion) and 100,000,000, respectively.
3. The company secretary and Chief Executive Officer of the company be and are hereby authorized to complete all legal and corporate formalities in connection with the above.
4. To amend clause 81 of Articles of Association of Company regarding Capitalization of reserves and to authorized Board of Directors in this regard. Resolved that the words "General Meeting" appearing in Clause 81 of Articles of Association be replaced with the words "Board of Directors".
5. An Extraordinary General Meeting (EOGM) of the Members of the company will be held on Thursday June 22, 2023 at 11:00 a.m at 7-B-III, Marina Homes, Aziz Avenue, Gulberg-V, Lahore The notice of EOGM will be sent separately.
6. The share transfer books of the company will remain close from June 15, 2023 to June 22, 2023 both days inclusive. Transfer received by the Share Registrar of the Company, M/s Corptec Associates (Private) Ltd, 503-E, Johar Town Lahore up to June 14, 2023 will be considered in time for the purpose of attendance at EOGM.
7. You may please inform the TRE Certificate Holders of your Exchange according

Yours Sincerely,

For Shams Textile Mills Limited


Muhammad Haroon Arif
Company Secretary



5th Floor, Habib Bank Bldg
Circular Rd., Faisalabad, Pakistan
Tel (41) 614321 Fax (41) 618642



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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name & Address of the Company	Shams Textile Mills Limited 7-B-III, Marina Homes, Aziz Avenue, Gulberg-V, Lahore
Date of Report	May 29, 2023.
Contact Information	Muhammad Haroon Arif Company Secretary Shams Textile Mills Limited 7-B-III, Marina Homes, Aziz Avenue, Gulberg-V, Lahore haroon.arif@shams.com.pk

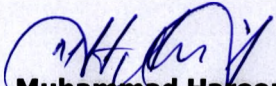
Public disclosure of inside information, which directly concerns the listed securities:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

1. To increase the Authorized share capital of the company from Rs. 250,000,000 divided into 25,000,000 ordinary shares of Rs. 10/- each to Rs. 1,000,000,000 divided into 100,000,000 ordinary shares of Rs. 10/- each by addition of 75,000,000 ordinary shares of Rs. 10/- each.
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Further update, if any, in this regard will be communicated in due course.

Yours Sincerely,
For Shams Textile Mills Limited


Muhammad Haroon Arif
Company Secretary
Date: May 29, 2023



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