



# NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
TELE : (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 FAX: (92-21) 35683215  
E-MAIL: karachi@nagina.com

NCM-CHA-B-1-0003-1149  
Tuesday, May 30, 2023

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## DECISION OF EMERGENT BOARD MEETING

Dear Sir,

We have to inform you that the Board of Directors of Nagina Cotton Mills Limited ("the Company") in their meeting held at 13:00 p.m. on May 30, 2023, (Tuesday) at 91-B1, Nagina House, MM Alam road Gulberg, Lahore has recommended the followings:

### 1. Special Business:

i. To increase the authorized share capital of the Company from PKR 500,000,000/- divided into 50,000,000 ordinary shares of Rs.10/- each to Rs. 5,500,000,000/- divided into 550,000,000 ordinary and preference shares of Rs.10/- each by creation of additional 500,000,000 ordinary shares of Rs.10/- each, for approval of the shareholders.

ii. To alter Clause V of Memorandum of Association as under:

"The Authorized Share Capital of the Company is Rs. 5,500,000,000/- (Rupees five billion five hundred million only) divided into 550,000,000 shares of Rs. 10/- each, comprising Ordinary Shares and Preference Shares with attached thereto respectively such preferential deferred, qualified or special rights, privileges, or conditions as provided in the Articles of Association of the Company, or in accordance with the Companies Act, 2017 and to vary, modify or, abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2017 and to increase and/or reduce the capital and to divide shares in the capital into several classes and to consolidate or subdivide the shares and to issue shares of higher or lower denominations".

iii. To alter Clause 5 of Articles of Association as under:

"The Authorized Share Capital of the Company is Rs. 5,500,000,000/- (Rupees five billion five hundred million only) divided into 550,000,000 shares of Rs. 10/- each, comprising Ordinary Shares and Preference Shares with attached thereto respectively such

preferential, deferred, qualified or special rights, privileges, or conditions as provided in the Articles, or in accordance with the Companies Act, 2017.”

## **EXTRAORDINARY GENERAL MEETING**

The Extraordinary General Meeting (EOGM) of the members of the Company will be held on June 20, 2023 (Tuesday) at 11:00 a.m. at 2<sup>nd</sup> Floor, Sheikh Sultan Trust Bldg. No. 2, 26-Civil Lines, Beaumont Road, Karachi.

The notice of EOGM of the Shareholders will be sent separately in due course of time.

## **NOTICE OF BOOK CLOSURE**

The Ordinary Shares Transfer Books of the Company will remain closed from June 16, 2023 to June 20, 2023 (both days inclusive) for attending and voting at Extraordinary General Meeting. Physical transfers / CDS Transactions IDs received in order in all respect up to close of business on June 15, 2023 at Share Registrar, M/s Hameed Majeed Associates (Pvt.) Limited, 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi, will be considered in time, for attending of meeting.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,  
for NAGINA COTTON MILLS LTD.

  
**Syed Mohsin Gilani**  
Corporate Secretary.

Encl: as above.

**CC: The Director / HOD.**  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan  
NIC building, 63 Jinnah Avenue, Blue Area,  
**Islamabad**