



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel: (92-21) 35065001 to 5, (92) 302-8674683 to 9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



May 30, 2023

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified of Resolution(s) passed in Extraordinary General Meeting

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose certified true of resolutions passed in Extraordinary General Meeting of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Loads Limited

Babar Saleem
Company Secretary



Enclosure: As above



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**CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT THE
EXTRAORDINARY GENERAL MEETING OF LOADS LIMITED
DATED MAY 30, 2023**

1. **Investment in Associated Companies:**

RESOLVED THAT approval of the shareholders of Loads Limited ("the Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 and subject to the compliance with all statutory and legal requirements, for investment up to PKR 800,000,000/- (Rupees Eight Hundred Million Only) in the following manner, being subsidiaries undertakings, in the form of capital expenditures and working capital loan for a period of seven years starting from the date of approval by Shareholders:

Name of Subsidiary	Total Loan
Hi-Tech Alloy Wheels Limited (HAWL)	800,000,000

FURTHER RESOLVED THAT approval of the shareholders of Loads Limited ("the Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 and subject to compliance with all statutory and legal requirements, to give corporate guarantee(s) and/or to earmark its un-funded financial facilities for opening of letters of credit and guarantees to the banks/financial institutions on behalf of its subsidiaries.

RESOLVED FURTHER THAT the said resolution shall be valid starting from the date of approval by shareholders till October 31, 2024, and the Chief Executive and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investments as and when required, and take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

Ensaubur





2. Sale of Company's land and building:

“RESOLVED THAT approval of the members of the Company be and is hereby accorded in terms of Section 183(2) and Section 183(3)(a) of the Companies Act, 2017 for the sale of Company's land situated at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, measuring 8,888.88 square yards and Building thereon.”

FURTHER RESOLVED THAT the Chief Executive and the Chief Financial Officer of the Company be and are hereby jointly empowered and authorized to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

3. Transmission of Annual Audited Accounts of the company to the members via QR Code.

“RESOLVED THAT Loads Limited (the “Company”) be and is hereby authorized to circulate its annual report including annual audited financial statements, auditor's report, Directors' report, Chairman's review and other reports contained therein to the Members of the Company through QR enabled code and weblink.”

Certified to be true copy
For Loads Limited

Babar Saleem
Company Secretary



Karachi, May 30, 2023