

  
**Pakistan Synthetics Limited**

**Pakistan Synthetics Limited.**  
Office no. 1504, 15th floor,  
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Karachi.  
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URL: 111-111-775  
E-mail : [headoffice@pslpet.com](mailto:headoffice@pslpet.com)  
Website : [www.pslpet.com](http://www.pslpet.com)

Date May 30, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: DECLARATION OF INTERIM BONUS SHARES AND RECOMMENDATION  
TO INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY**

Dear Sir,

The Board of Directors of Pakistan Synthetics Limited in its meeting held on May 30, 2023 has recommended to issue Bonus Shares in proportion of 1 share for every 2 shares i.e. 50%. The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members at the close of business on June 13, 2023.

Further, the Board of Director has recommended to increase the authorized share capital of the Company from Rs. 1,400,000,000/- (One Billion, Four Hundred Million Rupees) to Rs. 4,200,000,000/- (Four Billion, Two Hundred Million Rupees) by making necessary alterations in the Memorandum and Article of Association subject to the approval of members in the forthcoming extraordinary general meeting

The Extraordinary General Meeting will be held on Wednesday, June 21, 2023. Notice of Extraordinary General Meeting will be send in due course.

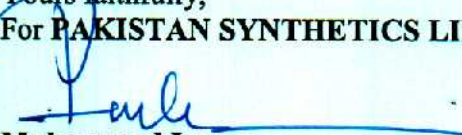
The share transfer Books of the Company will remain closed from June 14, 2023 to June 21, 2023 (both days inclusive). Transfers received at the F.D. Registrar Services (Private) Limited, Share Registrar Office of the Company at the close of business on June 13, 2023 will be treated on time for the purpose of attending extraordinary general meeting.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**

  
**Muhammad Imran**  
Company Secretary

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad