



FAZAL CLOTH MILLS LIMITED



FCML/1500/PSX/1388

Dated: May 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Board Meeting.

Dear Sir,

With reference to the emergent Board meeting other than financial results held on Tuesday, May 30, 2023 at 12:30 p.m. through zoom link. The Board of Directors decided:

1. Appointment of Chairman, Chief Executive and re-constitution of the Board Committees

We have to inform you that Sheikh Naseem Ahmed has been re-elected as Chairman of the Company with effect from May 30, 2023.

Further, Mr. Rehman Naseem has been re-appointed as Chief Executive of the Company with effect from May 30, 2023.

Also this is to inform you that following Board Committees have been reconstituted by the Board of Directors for the term of three years:

Board Audit Committee

1. Mrs. Parveen Akhter Malik	Chairman
2. Sheikh Naseem Ahmad	Member
3. Mr. Aamir Naseem Sheikh	Member
4. Mr. Babar Ali	Member

Human Resource & Remuneration Committee

1. Mr. Babar Ali	Chairman
2. Mr. Aamir Naseem Sheikh	Member
3. Mr. Faisal Ahmed	Member

Strategic Planning Committee

1. Mr. Rehman Naseem	Chairman
2. Mr. Masood Karim Shaikh	Member
3. Mrs. Parveen Akhter Malik	Member

2. SPECIAL BUSINESS:

- i. To consider and approve increase in authorized capital of the Company from Rs. 700,000,000 (Rupees Seven hundred million only) to Rs. 25,000,000,000 (Twenty five billion only) divided into 2,470,000,000 (Two Billion four hundred seventy million) ordinary shares of Rs. 10 each and 30,000,000 (Thirty Million) Cumulative preference shares of Rs. 10 each.

Head Office: 59/3, Abdali Road, Multan.

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E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



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- ii. Substituting clause V of the Memorandum of Association of the Company.
- iii. Substituting Articles 3 of the Articles of Association of the Company.
- iv. Substituting Articles 84 of the Articles of Association of the Company.
- v. The Special business No. 2, 3 and 4 sent through addendum - Notice of Extra Ordinary General Meeting on May 19, 2023 has been withdrawn in the Extra Ordinary General Meeting held on May 30, 2023 and will be presented for the approval of the members in forthcoming Extra Ordinary General Meeting to be held on June 20, 2023.

EXTRA ORDINARY GENERAL MEETING

An Extra Ordinary General Meeting (EOGM) of the shareholders of Fazal Cloth Mills Limited (the "Company") will be held on Wednesday, June 20, 2023 at 11:30 a.m. at FG Head Office, E/110, Khayaban-e-Jinnah, Defence Chowk, Lahore.

NOTICE OF BOOK CLOSURE

The Share Transfer Books of the Company will remain closed from June 13, 2023 to June 20, 2023 (both days inclusive).

Yours faithfully,


Azher Iqbal, ACA
Company Secretary

Copy to:

The Director, Surveillance Supervision Enforcement (SMD), Securities and Exchange Commission of Pakistan, Islamabad.

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