



NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan
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NSM/HO/CS

May 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 30, 2023 at 11:30 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- | | |
|----------------------------------------------|------|
| (i) CASH DIVIDEND: | Nil |
| (ii) BONUS SHARES: | Nil |
| (iii) RIGHT SHARES: | Nil. |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,

NASIR IQBAL ANSARI

Company Secretary

Encl: As above.

SUGAR MILLS & DISTILLERY

Bhalwal, Distt. Sargodha, Pakistan
Tel: +92-48-6642411 & 12 Fax: +92-48-6642784
sugarmill@noonsugar.net distillery@noonsugar.net

KARACHI OFFICE

Plot No. 4, 1st Floor, P.I.I.A Building
Maulana Deen Muhammad Wafai Road, Karachi-74200, Pakistan
Tel: +92-21-35685363 Fax: +92-21-35680517 ko@noonsugar.net

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Six Months Period Ended March 31, 2023

	Note	Quarter ended		Six months period ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Rupees in '000 -----					
Sales - net	11	2,317,749	3,070,712	3,580,509	5,078,577
Cost of sales		(1,858,678)	(2,722,307)	(2,848,262)	(4,509,846)
Gross profit		459,071	348,405	732,247	568,731
Distribution and marketing expenses		(63,544)	(69,713)	(94,232)	(110,330)
Administrative expenses		(75,105)	(65,628)	(144,091)	(127,299)
Other income		29,939	72,782	39,171	96,815
Other expenses		(6,608)	(11,727)	(14,383)	(30,362)
Profit from operations		343,753	274,119	518,712	397,555
Finance cost		(270,996)	(120,313)	(343,778)	(154,065)
Profit before taxation		72,757	153,806	174,934	243,490
Taxation	12	(23,130)	(32,589)	(41,158)	(56,705)
Profit after taxation		49,627	121,217	133,776	186,785
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		49,627	121,217	133,776	186,785
----- Rupees -----					
Earnings per share - basic and diluted		3.00	7.34	8.10	11.31

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer