

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

May 31, 2023

**INCREASE IN AUTHORISED SHARE CAPITAL OF  
JUBILEE GENERAL INSURANCE COMPANY LIMITED**

Dear Sir,

This is to inform that the Board of Directors of Jubilee General Insurance Company Limited (The Company) in its meeting held on May 30, 2023 at 2:30 p.m via Zoom video link considered the increase in Authorised Share Capital of the Company and approved that the following resolutions to be presented in the Extraordinary General Meeting of the Company to be held on Monday June 26, 2023 for the approval of the shareholders:

1. To approve an increase in the Authorised Share Capital of the Company and in this connection to pass the following resolution as and by way of a Special Resolution, namely:

RESOLVED that:

- (I) The Authorised Share Capital of the Company be and is hereby increased to Rs. 6,000,000,000 by creation of 350,000,000 Ordinary shares of Rs. 10 each, such new shares to rank pari passu in all respect with the existing Ordinary Shares in the Capital of the Company.
- (II) The Memorandum of Association of the Company be and is hereby altered by substituting for the existing Article V with the following new Article V, namely,  
"V. The Authorised Share Capital of the Company is Rs. 6,000,000,000 divided into 600,000,000 Ordinary Shares of Rs. 10 each."

The notice of Extraordinary General Meeting will be sent separately to the shareholders.

Yours sincerely,  
For Jubilee General Insurance Company Limited



Abdul Wahid  
Company Secretary