



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/CORPORATE/2023/0016

31 MAY 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

DECISIONS OF EMERGENT BOARD MEETING

We are pleased to inform you that the Board of Directors of the Company in its meeting held on 31 May 2023 recommended the following:

- To increase the Authorized Share Capital of the Company from Rs. 600,000,000 to Rs. 1,500,000,000 subject to the approval of the Members.
- The Board has decided to convene an Extraordinary General Meeting of the Company on Thursday 22 June 2023 at 12:00 pm at Islamabad to seek Members' approval for the above said business.

The Notice of Extraordinary General Meeting shall be transmitted within stipulated time period to all the stakeholders.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,

f. Hussain



Khawaja Shaiq Tanveer
Company Secretary

C.C: **Executive Director/HOD**

Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Head Office : 1st Floor, Biafo House, Plot No. 23, St No. 38-40, I&T Centre, G-10/4, Islamabad - Pakistan.

Tel: (92-51) 2353450-53, 2353455-57, Fax: (92-51) 2353458

E-mail: management@biafo.com, Website: www.biafo.com

Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa - Pakistan.

Tel: (92-995) 617312, 617830, Fax: (92-995) 617497, E-mail: plant@biafo.com