



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

May 31, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information: -

The Board of Directors of **Pak Elektron Limited** (the "Company") in their meeting held today i.e., May 31, 2023 at 11:30 A.M., recommended the followings: -

1. The Authorized Share Capital of the Company be increased from Rs. 11,000,000,000 divided into 1,000,000,000 ordinary shares of Rs. 10/- each, 100,000,000 preference shares of Rs. 10 each to Rs. 35,000,000,000 divided into 3,400,000,000 ordinary shares of Rs. 10/- each and 100,000,000 preference shares of Rs. 10 each, subject to approval of the Members.
2. An Extraordinary General Meeting (EOGM) of the Members of the Company will be held on **Wednesday, June 21, 2023 at 11:00 A.M.**, at Factory Premises, 14-K.M. Ferozepur Road, Lahore.

The notice of Extraordinary General Meeting of the Members of the Company scheduled to be held on June 21, 2023 will be sent separately.





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3. The Share Transfer Books of the Company will remain closed from June 14, 2023 to June 21, 2023 (both days inclusive). Physical transfers /CDS Transaction IDs received at the Company's Share Registrar, M/s Corplink (Pvt.) Limited Wings Arcade, 1-K, Commercial Model Town, Lahore, at the close of business on June 13, 2023, will be considered in time to determine voting rights of the shareholders for attending the meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours Sincerely,
For **PAK ELEKTRON LIMITED**

MUHAMMAD OMER FAROOQ
Company Secretary

