



Al-Noor Sugar Mills Ltd.

ANS/SHRS/PSX-4

May 31, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: ANNOUNCEMENT OF BOARD MEETING

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

"The Board of Directors of M/s Al-Noor Sugar Mills Limited (the "Company") in their meeting held today i.e., May 31, 2023 recommended the following:

1. To increase the authorized share capital of the Company from PKR 500,000,000/- (Rupees Five hundred million only) divided into 50,000,000 ordinary shares of PKR 10 (Rupees Ten) each upto PKR 2,500,000,000/- (Rupees Two Billion and Five Hundred Million Only) divided into 250,000,000 ordinary shares of PKR 10 each and consequent alteration in the Memorandum and Articles of Association of the Company, subject to approval of members.
2. The company secretary and CEO of the company be and is hereby authorized to complete all legal and corporate formalities in connection with the above.
3. To circulate the annual audited financial statements to the members through QR enabled code and web link, subject to approval of members.
4. An extra ordinary general meeting of the Company to be held at 03:00 PM on June 22, 2023 to consider and approve the aforementioned businesses.
5. The Share Transfer Books of the Company will remain closed from June 16, 2023 to June 22, 2023 (both days inclusive) in this regard."

The notice of extra ordinary general meeting of the Company to be held on June 22 2023 will be sent in due course.

You may please inform the THE Certificate Holders of your Exchange, accordingly.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

Cc:

The Director (Enforcement) Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Islamabad.