



Certified ISO 9001 :2000(E)



The National Silk & Rayon Mills Ltd.

Processor of Blended, Embroidered and Textile Fabrics



May 31, 2023

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Board Meeting**

Dear Sir,

We have to inform you that the Board of Directors of The National Silk Mills & Rayon Mills Limited (NSRM) in their meeting held on May 31, 2023 at 10:30 am, at Faisalabad, recommended the following:

1. To increase the Authorized share capital of the company from Rs. 204,000,000 divided into 20,000,000 A-Class ordinary shares of Rs. 10/- each and 400,000 B-Class ordinary shares of Rs. 10/each to Rs. 304,000,000 divided into 30,000,000 A-Class ordinary shares of Rs. 10/- each and 400,000 B-Class ordinary shares of Rs. 10/each by addition of 10,000,000 A-Class ordinary shares of Rs. 10/- each.
2. Clause V of the Memorandum of Association and Clause IV of Articles of Association of the company be altered by substituting the figures and words Rs. 204,000,000 (Rupees Two Hundred and Four million Only) and 20,000,000 A-Class Ordinary shares with the figures and words Rs. 304,000,000 (Rupees Three Hundred and four Million Only) and 30,000,000 A-Class Ordinary shares respectively.
3. The company secretary and Chief Executive Officer of the company be and are hereby authorized to complete all legal and corporate formalities in connection with the above.
4. An Extraordinary General Meeting (EOGM) of the Members of the company will be held on Thursday June 22, 2023 at 2:30 P.M at Ewan-e-Noor Event Complex, 10-Civic Center, Johar Town, Lahore.
5. The share transfer books of the company will remain close from June 15, 2023 to June 22, 2023 both days inclusive. Transfer received by the Share Registrar of the Company, M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town Lahore up to June 14, 2023 will be considered in time for the purpose of attendance at EOGM.
6. You may please inform the TRE Certificate Holders of your Exchange according

Yours Sincerely,

For The National Silk Mills & Rayon Mills Limited

Company Secretary