



May 31, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following material information:

Hino Motors Ltd (Hino). - parent company of Hinopak Motors Limited, Toyota Motor Corporation (Toyota), Mitsubishi Fuso Truck and Bus Corporation (MFTBC) and Daimler Truck have concluded a Memorandum of Understanding (MoU) on accelerating the development of advanced technologies and merging MFTBC and Hino.

Hino, Toyota, MFTBC and Daimler Truck will collaborate toward achieving carbon neutrality and creating a prosperous mobility society by developing CASE technologies (Connected/Autonomous & Automated/Shared/Electric) and strengthening the commercial vehicle business on a global scale.

Details on the scope and nature of the collaboration including the name, location, shareholding ratio and corporate structure of the new holding company will be decided over the course of the next 18 months.

Above information may please be disseminated amongst TREC holders of the Exchange.

Yours sincerely,

For **Hinopak Motors Limited**

Abdul Basit

Company Secretary

Cc: Securities & Exchange Commission of Pakistan
N.I.C. Building, 63-Jinnah Avenue, Blue Area, Islamabad

Hinopak Motors Limited

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