



NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square, Building No. 3, Block-A,
Sarwar Shaheed Road, Karachi-74200, Pakistan. Tel.: (+92-21) 35220481-88
Fax : (+92-21) 35220495-96 E-mail: info@nadeem.com.pk

URL: www.nadeem.com.pk

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Ref : N-1105/2023
31st May, 2023

Sub : **Announcement of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held at 3 : 00 p.m. on Wednesday 31st May, 2023 approved the following subject to approval of members:

a) Material information

- To increase the authorized capital of the company from PKR 330,000,000 (Rupees three hundred thirty million only) divided in 33,000,000 ordinary shares of PKR 10 each to PKR 2,000,000,000 (Rupees two billion only) divided in 200,000,000 ordinary shares of PKR 10 each by addition of 1,670,000,000 shares of Rs.10 each. Consequently, an alteration in Memorandum and Article of Association alongwith related matters is approved by the board of directors subject to the approval of members.
- The Chief Executive Officer / Secretary of the company singly be and are hereby authorized to complete all legal and corporate formalities in connection with the above.
- The circulation of annual audited financial statements of the company to the members through QR enabled code and web link subject to the approval of members.

Hence, Board has decided to hold an extra ordinary general of the members to avail the consent of the members for enhancement in the authorized capital and circulation of annual financial statements via QR enabled code.

b) Extra Ordinary General Meeting

The extra ordinary general meeting of the company will be held on 22nd June, 2023 at 9:00 a.m. at the registered office of the company located at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi-74200.

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from 16-06-2023 to 22-06-2023 (both days inclusive).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For NADEEM TEXTILE MILLS LTD.,

Zahid Mazhar
Chief Executive

c.c. to: Securities & Exchange Commission of Pakistan,
NICBuilding, 63, Jinnah Avenue, Islamabad.