

CS - 066/ PSX /2023
June 01, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information in terms of Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited.

Dear Sirs,

We would like to inform you that MCB Bank Limited (“MCB”) vide its letter dated May 31, 2023, expressed its interest to initiate the due diligence of Silkbank Limited (“Bank”), subject to SBP approval.

In this regard, the Board of Directors of the Bank (“Board”), has reviewed and considered the MCB request and granted its in-principle approval to the management of the Bank to seek regulatory approval from the State Bank and take the required steps for initiating the due diligence of the Bank.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of
Silkbank Limited



Faiz Ul Hasan Hashmi
Company Secretary

Copy to:

- i. *The Executive Director, Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.*
- ii. *The Director, Banking Policy and Regulation Department (BPRD), State Bank of Pakistan, I.I. Chundrigar Road, Karachi.*

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