



June 01, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information, contained in the disclosure form enclosed as **Annexure A**.

Form- 20 for reporting Change of Chairman and Directors are also being disseminated separately.

For and on behalf of ZIL Limited

A handwritten signature in blue ink, appearing to read 'Muhammad Shahid'.

MUHAMMAD SHAHID
Company Secretary



Cc: The Director, Securities and Market Division, Securities & Exchange Commission of Pakistan



**DISCLOSURE FORM (ANNEXURE A)
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

1 June 2023

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| Name of Company: | ZIL Limited |
| Date of Report: | 01 June 2023 |
| Exact Name of Company as specified in its Memorandum: | ZIL Limited |
| Company's registered address: | Ground Floor, Bahria Complex III, M T Khan Road, Karachi |
| Contact Information: | Muhammad Shahid, Company Secretary 021-35630251-60, 0334-3155091 |

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

This is also in continuation of our various earlier announcements to the Pakistan Stock Exchange (PSX) in connection with the acquisition of 5,194,514 ordinary shares PKR 10 each of the Company, representing 84.84% of the total issued share capital of the Company by New Future Consumer International General Trading LLC (i) through a share purchase agreement dated 1 March 2023 entered into with Ms. Ferial Ali-Mehdi and (ii) through a Mandatory Tender Offer to the remaining shareholders of the Company as required under the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017.

The acquisition has now been completed with effect from May 31, 2023. As a result, 2 board members have stepped down effective May 31, 2023 and 2 new directors (who are nominees of New Future Consumer International General Trading LLC) have been appointed by the Board of Directors the Company as set out in the Form-20.

In addition to the Chairperson, Ms. Ferial Ali-Mehdi has ceased to be the Chairperson of the Company with effect from June 01, 2023 and Dr. Salomon Jacobus Van Rooijen has been appointed as the Chairperson of the Company.

In case of Company pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.


MUHAMMAD SHAHID
Company Secretary

