



# FARAN SUGAR MILLS LTD.

Date: June 01, 2023  
Ref: CR-1997/06-23

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## **Subject: Announcement of Emergent Board Meeting**

Sir,

In accordance with the provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

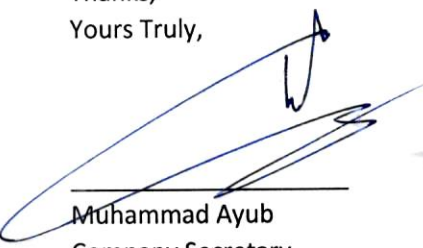
The Board of Directors of Faran Sugar Mills Limited ("the Company") in their meeting held today, June 01, 2023 at 12:00 PM recommended the following:

1. To increase the Authorized Share Capital of the Company from Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs. 10/- each upto Rs. 2,400,000,000/- (Rupees Two Billion Four Hundred Million only) divided into 240,000,000 ordinary shares of Rs. 10/- and consequently alteration in the Memorandum and Articles of Association of the Company, subject to approval of the Members.
2. The Chief Executive and Company Secretary of the Company be and is hereby authorized to complete all legal and corporate formalities in connection with the above.
3. An Extra-Ordinary General Meeting (EOGM) of the Company to be held on June 22, 2023 at 11:00 AM to consider and approve the aforementioned businesses.
4. The share transfer books of the Company will remain closed from June 16, 2023 to June 22, 2023 (both days inclusive) in this regards."

The notice of EOGM of the Company to be held on Thursday, June 22, 2023 will be sent in due course of time.

You may please inform the Members of the Exchange accordingly.

Thanks,  
Yours Truly,

  
Muhammad Ayub  
Company Secretary

CC:  
The Director (Enforcement) Securities and Exchange Commission of Pakistan, NIC Building, 63-Jinnah Avenue, Islamabad.