



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 22/23/338/C
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

June 1, 2023

Dear Sir,

DECISION IN EMERGING BOARD MEETING

This is to inform you that the Board of Directors of the Company in the emergent Board Meeting held today i.e., June 1, 2023 at 2:15 p.m. has recommended the following:

- 1) To increase the Authorized Capital of the Company from Rs. 750,000,000 (Rupees Seven Hundred and Fifty Million only) divided into 150,000,000 ordinary shares of Rs. 5 each to Rs. 7,000,000,000 (Rupees Seven Billion only) divided into 1,400,000,000 shares of Rs. 5 each subject to the approval by the members of the Company in the upcoming Extra-Ordinary General Meeting of the Company;
- 2) The Extra-Ordinary General Meeting of the Company will be held on Friday, June 23, 2023 at 11:00 a.m. at Auditorium Hall- The Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi

Please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully

Imran Amin Virani
Company Secretary