



BESTWAY CEMENT LIMITED

BCL/PXS/BOD
June 1, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

DECISION OF EMERGENT BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Thursday, June 1, 2023 at 4:30 p.m. at registered office Islamabad has decided the following:

1. To increase authorized share capital of the Company from Rs. 7 billion to Rs. 47 billion subject to the approval of shareholders.
2. To seek shareholders approval for the capitalization of profits of the Company.
3. To invest in the shares of United Bank Limited subject to the approval of shareholders.
4. To seek shareholders approval for the transmission of Annual Audited Financial Statements through QR enabled code and web link.

The Extraordinary General Meeting (EGM) of the Company will be held on Thursday, June 22, 2023.

The Share Transfer Books of the Company will be closed from 16-06-2023 to 22-06-2023 (both days inclusive) to determine the entitlement for attending and voting at EGM. Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on June 15, 2023 will be treated in time for attending EGM.

Thanking you,

Yours faithfully,
For Bestway Cement Limited

Hassan Niazi
Company Secretary