



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road.
Karachi

June 2, 2023
Form-25

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Towellers Limited (the "Company") is pleased to convey the following information:

The Board of Directors of the Company in their meeting held on June 2nd 2023 at 09:00 am has made the following recommendations:

a) Material Information

- To increase the authorized capital of the Company from PKR 250,000,000/- (Rupees Two Hundred Fifty Million Only) divided in 25,000,000 ordinary shares of PKR 10 each to PKR 3,500,000,000/- (Rupees Three Thousand Five Hundred Million only) divided in 350,000,000 ordinary shares of PKR 10 each Consequently, an alteration in Memorandum and Article of Association along with related matters is approved by the board of directors subject to the approval of members.
- The circulation of annual audited financial statements of the company to the members through QR enabled code and weblink subject to approval of members.

Hence, Board has decided to hold an extra ordinary general of the members to avail the consent of the members for enhancement in the authorized capital and circulation of annual financial statements via QR enabled code.

b) Extra Ordinary General Meeting

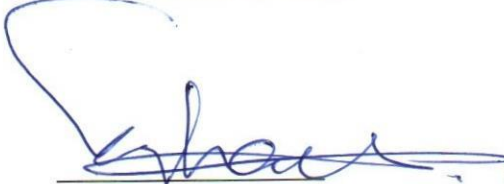
The extra ordinary general meeting of the company will be held on Friday 23rd June, 2023 at 3:30 pm at the registered office of the company located at W.S.A. 30 and 31, Block 1, Federal 'B' Area, Karachi.

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from 17th June, 2023 to 23rd June 2023 (both days inclusive).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For Towellers Limited,


M. Farhan Adil
Company Secretary



AC.
C.C. Executive Director / HOD,
Offsite-II Department Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.