

MTM/2023/

June 2, 2023

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ANNOUNCEMENT OF BOARD MEETING

Dear Sir,

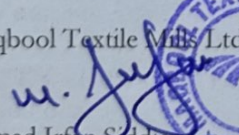
We have to inform you that the Board of Directors of the Maqbool Textile Mills Limited in their meeting held on June 02, 2023 at 11:00 AM at head office in Multan recommended the following:

1. ***“THAT*** the Authorized Capital of the company be and is hereby increased from Rs.500,000,000 (Rupee Five Hundred Million only) to Rs.2,500,000,000 (Rupee Two Billion Five Hundred Million only) by creation of 200,000,000 (Two Hundred Million) new ordinary shares of Rs.10/- each”.
2. ***“THAT*** the Memorandum of and Articles of Association of the Company be and are hereby altered by substituting the figures and words of Rs.500,000,000 (Rupee Five Hundred Million only) divided into 50,000,000 ordinary share of Rs.10/- each appearing in clause V of the Memorandum of Association and Articles 6 of the Articles of the Association with the words and figures of Rs.2,500,000,000 (Rupee Two Billion Five Hundred Million only) divided into 250,000,000 (Two Hundred Fifty Million) ordinary shares of Rs.10/- each”.
3. ***“THAT*** the ordinary shares when issued shall carry equal voting rights and ranked pari passu with the existing ordinary shares of the Company in all respect/matters in the conformity with the provisions of the Company Act, 2017.
4. ***“THAT*** the Chief Executive Officer and / or Company Secretary of the Company be and is hereby singly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions.
5. An Extra Ordinary General Meeting (EOGM) of the members of the Company will be held on Friday June 23, 2023 at 11:30 AM at 2-Industrial Estate, Multan.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Your Sincerely,

For, Maqbool Textile Mills Ltd.


Muhammad Irfan Siddique
Company Secretary

