



AEL/PSX/06/2023/

02 June 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Board Meeting – AEL Textiles Limited

Dear Sir,

This is to inform you that a meeting of the Board of Directors of AEL Textiles Limited (“AEL” or the “Company”) will be held on 03 June 2023, at 11:30 a.m. at 19A Commercial Area, Izmir Town, Canal Bank Road, Lahore, to consider and approve the Special Purpose Audited Accounts of the Company for the period ended 31 March 2023 and a presentation by the management to the Board on company’s revival plan including a proposal for merger of the company with a large company engaged in the business of textile readymade garments and certain other corporate actions.

The Company has declared the “Closed Period” from 02 June 2023 to 03 June 2023, as required under Clause of the Rule Book of Pakistan Stock Exchange Limited. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of
AEL Textiles Limited

Tariq Majeed
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan, Islamabad