

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road,
Karachi-74000, Pakistan

Subject: **DECISION OF EMERGENT BOARD MEETING.**

Dear Sir,

We would like to inform you that Board of Directors of Agha Steel Industries limited (The Company) in their meeting held on Friday 02, 2023 at 03:00 p.m. Karachi has recommended the following:

- 1) To increase the authorized capital from 6,250 million to 7,250 million by creation of 100 million new shares of Rs.10/ each for the purpose of issuance of separate class of shares (preference shares), with differential rights and privileges subject to the approval of shareholders.
- 2) To increase the authorized capital from 6,250 million to 10,250 million by creation of 400 million new shares of Rs.10/ each, including 100 million shares as approved under special business number 1 subject to the approval of shareholders. Further resolved that ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respect / matters in conformity with the provisions of the Companies Act, 2017.
- 3) To seek shareholders' approval for the transmission of Annual of Annual Audited Financial Statements through QR enabled code and web link.

The Extraordinary General Meeting (EOGM) of the company will be held on Thursday, June 23, 2023.

The Share Transfer Books of the Company will be closed from 16-06-2023 to 23-06-2023 (both days inclusive) to determine the entitlement for attending and voting at EOGM. Transfers received in order by our Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi before close of business on 15th June, 2023 will be considered in time to attend and vote at the meeting.

Thanking You,

Yours Faithfully,

For M/s **AGHA STEEL INDUSTRIES LIMITED**


Muhammad Muneeb Khan