



Empowering Networks

06 June 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We are pleased to announce signing of a **Long Term Agreement** with a **Global Humanitarian Organization**.

The relevant announcement is attached herewith.

You may please inform the members of the Pakistan Stock Exchange, accordingly.

Regards,

Waseem Ahmad
Director / Company Secretary



Copy to:

- **Executive Director / HOD,
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad**

SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869

Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 35866184

Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

www.super.net.pk



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Supernet limited inks a Long Term Agreement with Global Humanitarian Organization

Karachi, Pakistan – 06 June 2023 Supernet Limited (“**Supernet**”) Pakistan's Leading Satellite and Communications Company is pleased to announce a long-term agreement with largest global humanitarian organization “**Global Organization**” to upgrade/convert 100 sites of the largest social support programme “**Support Programme**” across Pakistan to solar energy.

The project titled ‘**Solar Solutions**’ is jointly signed between **Supernet & Global Organization**, initially in the first phase Global Organization will award work-order for 68 sites. The total cost of the project is **USD 1 Million**, this will benefit Pakistan’s largest Support Programme, generating more economic benefits measured in optimization of energy conservation and saving commercial electricity cost of 100 sites, in the areas of Baluchistan.

On top of installation, Supernet has been awarded operations and maintenance contract for the whole project, for initial 2 years - extendable up to 5 years.

It is estimated that the project will be able to generate 1,200 MW of solar power per annum saving direct electricity cost of approx. **PKR 50 Million** each year for the Government of Pakistan. The project will achieve return over investment within 3 to 4 years of installation, additionally providing free electricity on a nominal operation and maintenance charges for next 20+ years.

In view of the foregoing, Supernet will continue to work and explore other potential areas of collaboration and build on the business relationship.



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