



ARIF HABIB DOLMEN  
REIT MANAGEMENT LIMITED

6 June 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: **Sale of Units of Globe Residency REIT (the REIT Scheme)**

Please find attached intimation received from Mr. Arif Habib, a director of Arif Habib Dolmen REIT Management Limited, which is the REIT Management Company of the Globe Residency REIT (GRR).

Although, GRR does not fall in the ambit of Regulation 5.6.4 of the Rule Book of Pakistan Stock Exchange or Section 101-107 of the Securities Act, 2015 in terms of respective definitions mentioned therein, however, this sale of units of GRR is being intimated for the sake of good corporate governance.

Thanking you,

Yours faithfully,

Razi Haider  
Company Secretary



Cc

**The Director (MSW/BO),**  
Securities Market Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue,  
Islamabad.

6<sup>th</sup> June 2023

**Mr. Razi Haider**  
Company Secretary  
Arif Habib Dolmen REIT Management Limited  
Karachi

Subject: **Sale of Units of Globe Residency REIT (the REIT Scheme)**

Dear Mr. Razi

This is notwithstanding my understanding that, neither the undersigned is a Director of Globe Residency REIT (**GRR** - a REIT Scheme [Trust] managed by Arif Habib Dolmen REIT Management Limited) nor GRR falls in the ambit of Regulation 5.6.4 of the Rule Book of Pakistan Stock Exchange or Section 101-107 of the Securities Act, 2015 in terms of respective definitions mentioned therein. I hereby voluntarily convey following information for transaction by undersigned in GRR for your record for the sake of good corporate governance.

"The undersigned is a director of Arif Habib Dolmen REIT Management Limited which is the REIT Management Company of GRR. I have sold my entire holding of 10,787,938 units of **GRR** on 1<sup>st</sup> June 2023 through Ready Market, at an average price of Rs.9.97 per unit. Further, this is to place on record that Arif Habib Group, in combination with other sponsor(s) of the **GRR**, remain in control of more than fifty percent units of GRR, directly or indirectly, since the inception of Globe Residency REIT - the REIT Scheme."

You may inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours Sincerely



**Arif Habib**  
Director – Arif Habib Dolmen REIT Management Limited

cc:

<b>The General Manager</b> Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	<b>The Director (MSW/BO),</b> Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Islamabad.
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