



AEL/BOD/PSX/06/03

06 June 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Board Meeting – AEL Textiles Limited

Dear Sir,

This is to inform you that a meeting of the Board of Directors of AEL Textiles Limited (“**AEL**” or the “**Company**”) will be held on 07 June 2023, at 10:30 a.m. at 19A Commercial Area, Izmir Town, Canal Bank Road, Lahore, to consider and approve the scheme of restructuring / arrangement for the merger of AEL (including its entire undertaking, business, PSX listing status and CDC eligibility, liabilities and obligations) with and into SIL in consideration of the issuance of shares of Stylers International Limited to the shareholders of AEL as per the SWAP Ratio as certified / determined by Messrs. Riaz Ahmad and Company Chartered Accountants, along with certain other ancillary corporate matters pertaining thereto.

The Company has declared the “Closed Period” from 06 June 2023 to 07 June 2023, as required under PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of
AEL Textiles Limited




Tariq Majeed
Company Secretary

Cc:

*Director / HOD
Surveillance, Supervision and Enforcement Department
The Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad*