



ARIF HABIB DOLMEN
REIT MANAGEMENT LIMITED

7 June 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Sale of Units of Globe Residency REIT (the REIT Scheme) by Arif Habib Equity (Private) Limited (AHEPL)**

Please find attached intimation received from Arif Habib Equity (Private) Limited, for the sake of good corporate governance, with respect to their selling of units in Globe Residency REIT (GRR), a REIT scheme under management of Arif Habib Dolmen REIT Management Limited.

Thanking you,

Yours faithfully,

Razi Haider
Company Secretary



Cc

The Director (MSW/BO),
Securities Market Division,
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

ARIF HABIB

EQUITY (PVT.) LTD.

7th June 2023

Mr. Razi Haider

Company Secretary

Arif Habib Dolmen REIT Management Limited

Karachi

Subject: **Sale of Units of Globe Residency REIT (the REIT Scheme) by Arif Habib Equity (Private) Limited (AHEPL)**

Dear Sir

Notwithstanding our understanding that Globe Residency REIT (**GRR**) does not fall in the ambit of Regulation 5.6.4 of the Rule Book of Pakistan Stock Exchange or Section 101-107 of the Securities Act, 2015 in terms of respective definitions mentioned therein, we are hereby conveying following information for the sake of good corporate governance :

"Arif Habib Equity (Private) Limited, a holder of more than 10% units in GRR, has sold its entire holding of 34,133,100 units of **GRR** on 1st June 2023 through NDM, at an average price of Rs.9.99 per unit. Further, this is to place on record that Arif Habib Group, in combination with other sponsor(s) of the **GRR**, remain in control of more than fifty percent units of GRR, directly or indirectly, since the inception of Globe Residency REIT - the REIT Scheme."

You may inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours Sincerely



For and on behalf of
Arif Habib Equity (Private) Limited

cc:

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Director (MSW/BO), Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Islamabad.
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Arif Habib Equity (Private) Limited

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