



ITTEHAD CHEMICALS LIMITED

Ref. #: ICL-PSX/612/23-09

June 12, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: ELECTRONIC VOTING FACILITY AND POSTAL BALLOT ON SPECIAL BUSINESS - EOGM TO BE HELD ON JUNE 21, 2023

Dear Sir

Pursuant to Regulation # 8 of the Companies (Postal Ballot) Regulations 2018 (the "Regulations"), please find enclosed herewith Ballot Paper which will be published in newspapers in due course of time.

The members are required to ensure that duly filled and signed ballot paper along with copy of CNIC should reach the Chairman of the Meeting through post on the Company's registered address: 39 - Empress Road, Lahore or email at: fahad.hussain@ittehadchemicals.com one day before the EOGM on June 21, 2023, during working hours. The signature on the ballot paper shall match with signature on CNIC. The ballot paper has also been uploaded on the Company's website www.ittehadchemicals.com.

Apart from above, pursuant to Regulation # 4 of the Regulations, members of Ittehad Chemicals Limited will be allowed to exercise their right to vote through electronic voting facility and voting by post for the special business in its forthcoming EOGM to be held on Wednesday, June 21, 2023, at 11:00 a.m., in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations. E-Voting will start from June 18, 2023, 9:00 a.m. and shall close on June 20, 2023 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is cast by a member, he / she shall not be allowed to change subsequently.

Thanking you.

Yours truly,
For Ittehad Chemicals Limited


Abdul Mansoor Khan
Company Secretary

CC: The Surveillance Supervision & Enforcement Department. Securities & Exchange Commission of Pakistan, 6th Floor, NIC Building, 63 Jinnah Avenue, Islamabad.



www.ittehadchemicals.com



Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



CERTIFICATE # 01013788



ITTEHAD CHEMICALS LIMITED

BALLOT PAPER

**For voting through post for Special Business at the Extraordinary General Meeting
to be held at 11:00a.m on June 21, 2023 at Registered Office: 39-Empress Road, Lahore.**

Tel: +92 42 36306586-88 / www.ittehadchemicals.com

Name of shareholder / joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate);

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
01	<p>Resolved that the Authorized Capital of the Company be and is hereby increased from Rupees 2,000,000,000 divided into 175,000,000 ordinary shares of Rs. 10/- each and 25,000,000 Preference shares of Rs. 10/- each to Rupees 5,000,000,000 divided into 475,000,000 ordinary shares of Rs. 10/- each and 25,000,000 Preference shares of Rs. 10/- each by creation of 300,000,000 additional ordinary shares of Rs. 10/- each and for that purpose Clause V of the Memorandum of Association and Article 5 of the Articles of Association of the Company be and are hereby accordingly amended to read as under:-</p> <p><u>Clause V of the Memorandum of Association:</u></p> <p>The Authorized Share Capital of the Company is Rupees 5,000,000,000 (Rupees Five Billion) divided into 475,000,000 (Four Hundred and Seventy Five Million) Ordinary Shares of face value of Rs. 10/- each and 25,000,000 (Twenty Five Million) Preference Shares of face value of Rs. 10/- each. The Company shall have the power to increase, reduce or reorganize the Authorized capital of the Company and divide shares in the Authorized capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.</p> <p><u>Article 5 of the Articles of Association:</u></p> <p>The Authorized Share Capital of the Company is Rupees 5,000,000,000 (Rupees Five Billion) divided into 4,750,000,000 (Four Billion and Seven Hundred and Fifty Million) Ordinary Shares of face value of Rs. 10/- each and 25,000,000 (Twenty Five Million) Preference Shares of face value of Rs. 10/- each. The Company shall have the power to increase, reduce or reorganize the Authorized capital of the Company and divide shares in the Authorized capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.</p> <p>Further resolved that the additional shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares in all respects/matters in conformity with the provisions of the Companies Act, 2017.</p> <p>Further resolved that the Chief Executive and / or Company Secretary of the Company be and are hereby singly authorized to take all necessary steps and decisions to obtain all approvals required, if any and sign, execute and deliver and file all information / documents to the relevant authorities as deemed necessary.</p>			



ITTEHAD CHEMICALS LIMITED

Signature of shareholder(s)

Place:

Date:

NOTES:

1. Dully filled postal ballot should be sent to chairman Mr. Muhammad Siddique Khatri, 39-Empress Road, Lahore or email at: fahad.hussain@ittehadchemicals.com
2. Copy of CNIC / Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before June 20, 2023. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC / Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. In case of corporate entity, Ballot Paper Form must be accompanied by the Board of Directors' resolution / power of attorney with specimen signature and copy of CNIC of the nominee etc. in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable. In case of foreign body corporate, all documents must be attested by the Embassy of Pakistan.
7. Ballot Paper Form has also been placed on company's website i.e. www.ittehadchemicals.com. Members may download Ballot Paper Form from the website or use the original / photocopy as published in newspapers.