

Ghani

Ghani Glass Limited

39-L, Model Town Ext. Lahore,
Pakistan, 54700.
+92-42-111-949 949,
www.ghaniglass.com

No. GGL/PSX/2023/12

June 12, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

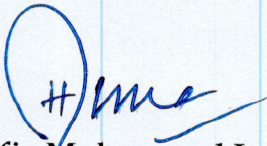
BOARD DECISION

The Board of Directors of Ghani Glass Limited in their emergent meeting held today at 02:00 P.M has approved Issue Interim Bonus Shares in proportion of 19.1 shares for every 100 shares held i.e 19.1% for the year ending June 30, 2023

The Share transfer books of the Company will remain closed from June 19, 2023 to June 21, 2023 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on June 18, 2023 will be treated in time for bonus shares entitlement

You may please inform the TRE Certificate Holders of the Exchange accordingly

Yours truly,



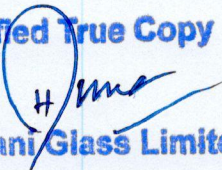
Hafiz Muhammad Imran Sabir
Company Secretary

**EXTRACTS OF THE MINUTES OF THE BOARD OF DIRECTORS'
MEETING OF GHANI GLASS LIMITED HELD ON JUNE 12, 2023 AT 40-L,
MODEL TOWN, LAHORE**

"RESOLVED THAT the issuance of bonus shares @ 19.1% i.e. 19.1 bonus shares for every 100 shares held as interim stock dividend (in addition to 1st interim cash dividend of 10% i.e. Re.1 per share which has already been paid) for the year ending June 30, 2023 be and is hereby approved."

"FURTHER RESOLVED THAT the above bonus shares shall rank pari passu in all respects with the existing shares and shall be allotted to the shareholders whose names will appear in the register of members on June 18, 2023."

"FURTHER RESOLVED THAT the Chief Executive Officer or any Director or the Company Secretary by and is hereby singly authorized to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares, sale of fractions and payment of the sale proceeds of the fractional shares."

Certified True Copy

For Ghani Glass Limited