



**Sui Southern Gas
Company Limited**

SSGC/CS/2023-120
13th June 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2022

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 13th June 2023 at 11:30 am at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi recommended the following:

I. Cash Dividend	Nil
II. Bonus Shares	Nil
III. Right Shares	Nil
IV. Any Other Entitlement / Corporate Action	Nil
V. Any Other Price-Sensitive Information	Nil

The financial results of the Company for the nine months ended 31st March 2022 approved by the Board of Directors are attached as Annexure **A and B**.

Thanking you.

Yours Sincerely,

Mateen Sadiq
Company Secretary

cc: **The Registrar of Companies**
Securities and Exchange Commission of
Pakistan
State Life Building No.2
Wallace Road,
Karachi.

Executive Director / HOD
Offsite -II Department, & Supervision
Division,
Securities and Exchange Commission of
Pakistan,
NIC Building, 63 Jinnah Avenue, Blue
Area, Islamabad

Annexure - A

SUI SOUTHERN GAS COMPANY LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2022

	Note	Nine months period ended		Quarter ended	
		March 31 2022	March 31 2021	March 31 2022	March 31 2021
		(Un-Audited)			
		(Rupees in '000)			
Sales		251,411,424	228,971,597	70,674,065	75,736,189
Sales tax		(37,449,183)	(33,282,664)	(10,697,537)	(10,962,912)
	17	213,962,241	195,688,933	59,976,528	64,773,277
Tariff adjustments	18	52,932,682	21,634,289	17,762,200	3,990,580
Net sales		266,894,923	217,323,222	77,738,728	68,763,857
Cost of sales	19	(266,595,908)	(223,480,120)	(79,500,726)	(71,926,827)
Gross profit / (loss)		299,015	(6,156,898)	(1,761,998)	(3,162,970)
Administrative and selling expenses		(3,554,916)	(3,430,587)	(1,259,897)	(1,164,331)
Other operating expenses	20	(6,587,918)	(173,680)	(1,310,118)	(62,710)
Impairment loss against financial assets		(1,420,147)	(2,057,166)	(758,596)	129,875
		(11,562,981)	(5,661,433)	(3,328,611)	(1,097,166)
		(11,263,966)	(11,818,331)	(5,090,609)	(4,260,136)
Other income	21	11,401,979	14,644,401	3,588,053	5,082,788
Operating Profit / (loss)		138,013	2,826,070	(1,502,556)	822,652
Finance cost		(3,730,063)	(3,320,113)	(1,510,740)	(846,267)
Loss before taxation		(3,592,050)	(494,043)	(3,013,296)	(23,615)
Taxation	22	(2,103,742)	(1,755,005)	(681,407)	(557,690)
Loss for the period		(5,695,792)	(2,249,048)	(3,694,703)	(581,305)
Basic and diluted loss per share (Rupees)	23	(6.47)	(2.55)	(4.19)	(0.66)

The annexed notes 1 to 30 form an integral part of these unconsolidated condensed interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2022

Annexure - B

	Note	Nine months period ended		Quarter ended	
		March 31 2022	March 31 2021	March 31 2022	March 31 2021
		(Un-Audited)			
		(Rupees in '000)			
Sales		251,411,424	228,971,597	70,674,065	75,736,189
Sales tax		(37,449,183)	(33,282,664)	(10,697,537)	(10,962,912)
	17	213,962,241	195,688,933	59,976,528	64,773,277
Tariff adjustments	18	52,932,682	21,634,289	17,762,200	3,990,580
Net sales		266,894,923	217,323,222	77,738,728	68,763,857
Cost of sales	19	(266,595,908)	(223,480,120)	(79,500,726)	(71,926,827)
Gross profit / (loss)		299,015	(6,156,898)	(1,761,998)	(3,162,970)
Administrative and selling expenses		(3,668,649)	(3,551,246)	(1,296,141)	(1,208,275)
Other operating expenses	20	(6,588,056)	(174,402)	(1,309,831)	(62,867)
Impairment loss against financial assets		(1,420,147)	(2,057,166)	(758,596)	129,875
		(11,676,852)	(5,782,814)	(3,364,568)	(1,141,267)
		(11,377,837)	(11,939,712)	(5,126,566)	(4,304,237)
Other income	21	11,758,469	15,178,047	3,675,894	5,183,266
Operating Profit / (loss)		380,632	3,238,335	(1,450,672)	879,029
Finance cost		(3,734,513)	(3,323,578)	(1,512,122)	(847,713)
Loss before taxation		(3,353,881)	(85,243)	(2,962,794)	31,316
Taxation	22	(2,191,080)	(1,885,902)	(702,672)	(577,577)
Loss for the period		(5,544,961)	(1,971,145)	(3,665,466)	(546,261)
Basic and diluted loss per share (Rupees)	23	(6.29)	(2.24)	(4.16)	(0.62)

The annexed notes 1 to 30 form an integral part of these consolidated condensed interim financial statements.

