

June 13, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, **KARACHI.**

**Subject: EXTRACT OF BOARD RESOLUTION FOR ISSUANCE OF BONUS SHARES**

Dear Sir / Madam,

In accordance with regulation No. 4 of the Companies (Further Issue of Shares) Regulations, 2020 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we enclose herewith the certified true copy of the Board resolution for issuance of Interim Bonus Shares in proportion of 1 share for every 5 shares held i.e. 20% as passed by the Board of Directors of Berger Paints Pakistan Limited through circulation on June 13, 2023.

Yours sincerely,



**Nauman Afzal**  
(Company Secretary)



**Cc:**  
Director / HOD  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

**Head Office** : 36 Industrial Estate, Kot Lakhpat, Lahore. Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437  
**Lahore Factory** : 28Km, Multan Road Lahore. Phones:042-37543445-49, Fax:042-37543450  
**Karachi** : X-3 Manghopir Road, S.I.T.E., Karachi - 75700 Phones 021-32577702-05, Fax 021-32570375, UAN: 111-237-437  
**Islamabad** : Plot No. 201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4438301 Fax: 051-4431368 UAN: 111-237-437

**EXTRACT OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF BERGER PAINTS PAKISTAN LIMITED THROUGH CIRCULATION ON JUNE 13, 2023**

**RESOVLED** “that the Board hereby approved the issuance of 20% fully paid bonus shares in proportion of one (1) ordinary share for every five (5) ordinary shares held by the members, whose names appearing in the Members' Register as at the close of business on June 21, 2023 by capitalization of a sum of Rs. 40,919,360/- out of the other reserves of the Company for the issuance of 4,091,936 ordinary share of Rs. 10/- each, as bonus shares.”

**FURTHER RESOLVED** “that the bonus shares shall rank pari-passu in all respects with the existing shares of the Company as regards the future entitlements.”

**FURTHER RESOLVED** “that the approval of the Board be and is hereby accorded to consolidate and dispose of the fractional entitlements to existing shareholders and to distribute the proceeds of such sale, in due course, in the manner prescribed under the provisions of the applicable laws and articles of association of the company.”

**FURTHER RESOLVED** “that the Company Secretary be and are hereby authorized to give effect to these resolutions and to do and cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares and the deposit of sale proceeds of the fractions into aforementioned account.”

**CERTIFIED TO BE TRUE COPY**  
(For Berger Paints Pakistan Limited)



**NAUMAN AFZAL**  
(Company Secretary)



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