

FINANCE DIVISION  
Plot No. H/7, Landhi,  
Karachi-75120  
Pakistan

Telephones : (9221) 111-485-485  
Fax No. : (9221) 3501 9802  
Email : finance@gulahmed.com

GULIPSI\6\2023

June 15, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Dear Sir,

**SUBJECT: CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN THE  
EXTRAORDINARY GENERAL MEETING OF GUL AHMED TEXTILE MILLS  
LIMITED UNDER CLAUSE 5.6.9(b) OF PSX REGULATIONS**

In pursuance of Rule No.5.6.9(b) of the Rule Book of Pakistan Stock Exchange, we attach herewith Certified True Copy of Resolutions passed and adopted by the members of Gul Ahmed Textile Mills Limited in its Extraordinary General Meeting held on Wednesday, June 14, 2023 at 10.30 a.m. at ICAP Auditorium Karachi and also through video-link facility.

Thanking you.

Yours sincerely,

  


SALIM GHAFAR  
Company Secretary

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**At the Extraordinary General Meeting of the members of Gul Ahmed Textile Mills Limited duly convened and held at Moosa D. Dessai ICAP Auditorium, Institute of Chartered Accountants of Pakistan, G-31/8, Chartered Accountants Avenue, Clifton, Karachi and also through video link facility on Wednesday, June 14, 2023 at 10:30 a.m. the following resolutions were passed.**

**SPECIAL BUSINESS:**

**1. Increase in Authorized Share Capital of the Company:**

- a) **Resolved** that the Authorized Share Capital of the Company be and is hereby increased from Rs.7.5 billion to Rs.50.0 billion by the creation of 4,250,000,000 ordinary shares of Rs.10/- each. Such new shares, whenever issued, shall rank pari passu with the existing shares.
- b) **Further Resolved** that in view of the increase in Authorized Share Capital, Clause 5 of the Memorandum of Association be and is hereby amended to read as under:  
"The capital of the Company is Rs. 50,000,000,000 (Rupees fifty billion) divided into 5,000,000,000 ordinary shares of Rs.10/- (Rupees ten) each. The Company shall have the power to increase, reduce or re-organize the capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017."
- c) **Further Resolved** that the Chief Executive Officer or Secretary of the Company be and are hereby authorized singly to comply with all formalities in this regard.

This is for your information and record please.

Certified true copy





Salim Ghaffar  
Company Secretary