

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
E-mail: idreestextile@gmail.com & info@idreestextile.com

June 15, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **BALLOT PAPER**

Dear Sir,

Enclosed please find a copy of the ballot paper as required under regulation 8 of the Companies (Postal Ballot) Regulations, 2018 which will be published in two newspapers today for the information of shareholders. The ballot paper has also been uploaded on the company's website: <http://pk.idreestextile.com/en/investor-relations>.

Further, in compliance with regulation 4 of the Companies (Postal Ballot) Regulations, 2018, the e-voting facility will be available to eligible members of the company in the line of applicable laws.

You may please inform the TREC holders of the Exchange accordingly.

Yours faithfully,  
for Idrees Textile Mills Ltd.

  
**SYED SHAHID SULTAN**  
Company Secretary



# IDREES TEXTILE MILLS LTD

## BALLOT PAPER FOR VOTING THROUGH POST

Ballot Paper for the Special Business at the Extraordinary General Meeting to be held on June 23, 2023, at 4:00 p.m at Plot no 5, 1st Floor, Arab Business Centre Office no. 103 Block - 3, Central Commercial Area, Bahadurabad, Karachi.

Contact details of Chairman, where ballot paper may be sent:

Business Address: The Chairman, Idrees Textile Mills Limited, 1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi.  
Email address secretary@idreestextile.com

Name of Shareholder/ joint shareholder(s): \_\_\_\_\_

Registered Address: \_\_\_\_\_

Folio /CDC Participant /Investor ID: \_\_\_\_\_  
With sub-account No. \_\_\_\_\_

CNIC/Passport No. (in case of foreigner): \_\_\_\_\_  
(Copy attached)

Additional Information enclosures (In case of representative of body corporate, corporation And Federal Government)

Nature and Description of Resolution	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
<p>Agenda Item 2:</p> <p>"RESOLVED that pursuant to Section 85 and all other applicable provisions of the Companies Act, 2017, the Authorized Capital of the Company be and is hereby increased from Rs. 220,000,000 divided into 22,000,000 ordinary shares of Rs. 10/- each to Rs. 1,620,000,000 divided into 162,000,000 ordinary shares of Rs. 10/- each by creation of 140,000,000 additional shares of Rs. 10/- each. Such new shares, whenever issued, shall rank pari passu with the existing shares of the Company."</p> <p>"FURTHER RESOLVED that consequent upon the said increase in Authorized Share Capital, Clause V of Memorandum of Association and Clause 4 of Articles of Association be and is hereby accordingly amended to read as under:</p> <p><b>CLAUSE V OF THE MEMORANDUM OF ASSOCIATION</b></p> <p>"The Authorized Capital of the Company is Rs.1,620,000,000- (Rupees one billion and six hundred twenty million) divided into 162,000,000 (One hundred Sixty Two Million) Ordinary shares of Rs. 10/- each, with powers to increase and reduced the capital of the Company and several classes and to vary, modify or abrogate and such rights, privileges conditions attached thereto in such manner as may be consistent with the provisions of applicable laws."</p> <p><b>ARTICLE 4 OF THE ARTICLES OF ASSOCIATION:</b></p> <p>The authorized capital of the Company is Rs. 1,620,000,000 (Rupees One Billion Six Hundred Twenty Million) divided into 162,000,000 (One Hundred Sixty Two Million) Ordinary shares of Rs. 10/- each.</p> <p>FURTHER RESOLVED the Chief Executive Officer or Company Secretary of the Company be and are hereby authorized singly to complete all legal and corporate formalities for increasing the authorized share capital of the Company and alteration of Memorandum and Articles of Association of the Company</p>		
<p>Agenda Item. 3 Substitute the Article 109 of the Articles of Association of the Company</p> <p>The Board of Directors may capitalize any part of the amount for the time being standing at the credit of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution amongst the members who would be entitled thereto if distribution by way of dividend and in the same proportion on condition that the same be not paid in cash but be applied either in or towards paying up and amounts for the time being unpaid on any shares held by such members respectively or paying up in full un-issued shares of the Company to be allotted and distributed/credited as fully paid up to and amongst such members in the proportion aforesaid, or partly in the one way and partly in the other</p> <p>FURTHER RESOLVED the Chief Executive Officer or Company Secretary of the Company be and are hereby authorized singly to complete all legal and corporate formalities for increasing the authorized share capital of the Company and alteration of Memorandum and Articles of Association of the Company</p>		

### NOTES:

1. Duly filled postal ballot should be sent to the Chairman of Idrees Textile Mills Ltd. at above-mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman of the meeting within business hours on or before June 22, 2023. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC / Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal Poll paper is also available for download from the website of Idrees Textile Mills Ltd. <http://www.idreestextile.com>. Shareholders may download the ballot paper from website or use the ballot paper published in newspapers.

Signature of Shareholder(s) / Proxy Holder (s) / Authorized Signatory  
(In case of corporate entity, please affix company stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_



