



SC/253/2023
June 15, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Dear Sir,

Decisions of the Emergent Board Meeting – Declaration of Interim Bonus Shares and Cancellation of EOGM

We have to inform you that the Board of the Company in its meeting held on June 15, 2023, at 12:45 pm, via video link has decided the following:

Interim Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of sixty (60) shares for every hundred (100) shares held i.e. 60%.

The share transfer books for the above entitlement will remain closed from June 22, 2023, to June 23, 2023 (both days inclusive). Transfers received at Company's share Registrar Office, M/s. Hameed Majeed Associates, H. M. House, 7 – Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 21, 2023, will be treated in time for the purpose of above entitlement to the transferees.

Extract of the resolution passed by the Board related to the above is attached as Annexure - A.

Cancellation of EOGM

1. The Board has passed a resolution whereby it has been decided not to increase the authorized share capital of the Company which was previously decided in the Board meeting held on May 30, 2023.
2. The Board has withdrawn the agenda item and has decided to cancel the Extraordinary General Meeting which was scheduled to be held on June 21, 2023.
3. Previously communicated book closure from June 17, 2023, to June 21, 2023 (both days inclusive) is stand cancelled.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For **Atlas Insurance Limited**

Muhammad Afzal
Company Secretary



CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

Atlas Insurance Ltd.
Rated 'AA' by PACRA

ZONAL OFFICE: Federation House, Shahrah-e-Firdousi, Main Clifton, Karachi-75600. **Phones:** +92(21)35369394-6, 35378806-7 **UAN:** 021-111-245-000
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HEAD OFFICE: 63/A, Block-XX, Phase-III (Commercial), Khayaban-e-Iqbal, Defence Housing Authority, Lahore, Pakistan. **Phones:** +92(42)37132611-18
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**EXTRACT OF THE RESOLUTIONS PASSED
IN THE BOARD OF DIRECTORS MEETING
HELD ON JUNE 15, 2023**

Resolved:

"that a sum of Rs. 560,308.78 thousand be capitalized for issuing 56,030,878 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on June 21, 2023, @ 60 % in the proportion of sixty (60) ordinary shares of Rs. 10/- each for every Hundred (100) ordinary shares held by a shareholder. The said shares shall rank *pari passu* with the existing shares of the Company as regards future dividend and in all other respects."



A circular blue ink stamp of Atlas Insurance Ltd. with a star at the bottom. To the right of the stamp is a handwritten signature in blue ink.

Atlas Insurance Ltd.
Rated 'AA+' by PACRA

ZONAL OFFICE: Federation House, Shahrah-e-Firdousi, Main Clifton, Karachi-75600. **Phones:** +92 (21) 3536 9394-6, 3537 8806-7 **UAN:** 021-111-245-000
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