

# NISHAT MILLS LIMITED



N I S H A T

SECY/STOCKEXC/ 767

June 15, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Subject: Withdrawal of Agenda Item for Increase in Authorized Share Capital**

Dear Sir,

We have to inform that the Board of Directors of Nishat Mills Limited ("the Company") decided to withdraw the proposed Resolution to increase the Authorized Share Capital of the Company from Rs. 11 Billion to Rs.90 Billion and consequent amendment of clause V of the Memorandum of Association of the Company accordingly. The following agenda items will remain intact to be transacted as per Notice of EOGM to be held on June 19, 2023 at 11:00 a.m. at Emporium Mall, the Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore which was proposed by the Board of Directors in their meeting held on May 26,2023.

1. Enhancement of equity investment from Rs 1.95 Billion to Rs. 3 Billion in Nishat Sutas Dairy Limited, an associated company, for approval of the shareholders under Section 199 of the Companies Act, 2017 and Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.
2. Circulation of annual audited accounts through QR Enabled Code and weblink in term of SECP S.R.O No 389 (I)/2023 dated March 21, 2023.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours' sincerely

  
**Khalid Mahmood Chohan**  
Company Secretary

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

**HEAD OFFICE**

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