



## Crescent Steel and Allied Products Limited

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www.crescent.com.pk

CSAPL/CS-10/273  
June 15, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

### **RE: WITHDRAWAL OF AGENDA ITEM FOR INCREASE IN AUTHORIZED SHARE CAPITAL**

Dear Sir,

We have to inform that the Board of Directors of Crescent Steel and Allied Products Limited ("the Company") decided to withdraw the proposed Resolution to increase the Authorized Share Capital of the Company from Rs. 1 Billion to Rs. 5 Billion and consequent amendment of clause 5 of the Memorandum of Association and clause 5(2) of Article of Association of the Company accordingly. The following agenda items will remain intact to be transacted as per Notice of EOGM to be held on June 21, 2023 at 11:00 a.m. at 03-E, Johar Town, Lahore and through video-link which was proposed by the Board of Directors in their meeting held on May 30, 2023.

1. Transmission of Annual Audited Financial Statements through QR Code and Weblink.
2. Substitute the Article 85 of the Articles of Association of the Company to read as follows:

#### **"85. CAPITALISATION OF RESERVE**

The Board of Directors may resolve that any moneys, investments or other assets forming part of the undivided profits of the Company standing to the credit of any reserve or other fund or in the hands of the Company and available for dividend (or representing premiums received on the issue of shares and standing to the credit of the share premium account) be capitalized and distributed amongst such of the Members as would be entitled to receive the same if distributed by way of dividend and in the same proportions on the footing that they become entitled thereto as capital, and that all or any part of such capitalized fund be applied on behalf of such Members in paying up in full, any unissued shares, debentures or debenture-stock of the Company which shall be distributed accordingly, and that such distribution or payment shall be accepted by such Members in full satisfaction of their interest in the said capitalized sum."



Registered Office:  
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A/25 S.I.T.E, Nooriabad-73090  
Dist. Jamshoro Sindh, Pakistan.  
Tel : +92 25 4670 020-22  
URL: www.crescent.com.pk



You may please inform the TRE certificate holders of the Exchange according.

Thanking you,

Yours truly,  
**Crescent Steel and Allied Products Limited**

A handwritten signature in blue ink, appearing to read 'Azeem Sarwar', written in a cursive style.

**Azeem Sarwar, FCA**  
Company Secretary